

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday March 1st, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	505.25	516.75	527.75	539.50	557.00	574.25	582.75	593.75	602.25	616.25
NCI	MAR 10									
MGEX	338.00									
NSI	MAR 10									
MGEX	952.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV	DEC	
MGEX		425.00	440.00	454.00	465.75	476.00	485.00	513.00	523.00	
HRSI	MAR 10									
MGEX	496.00									
HRWI	MAR 10									
MGEX	411.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	492.75	504.50	516.75	530.75	554.50	578.50				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	499.50	510.25	521.00	532.25	549.25	566.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	370.75	381.75	392.50	399.75	406.50					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	952.50	962.50	970.50	966.25	952.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	220.50	229.50	238.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2710	2684	2683							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3950	3990	4034							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	82	2	39		Wheat					
Durum	48	1	18		Durum					
Corn					Corn					
Oats					Oats					
Barley	16				Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	146	(Unit Trains are not totaled)	57		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

516.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	To-Arrive Truck-Mpls.	To-Arrive Truck-Duluth
	12%					
UNCH - UP 20	13%	+20N +50*	5.36.75 - 5.66.75		CASH PRICE	Basis Price
UP 5 - UP 50	13.5%	+80 +140	5.96.75 - 6.56.75	-35	4.81.75	-----
UNCH	14%	+180 +190	6.96.75 - 7.06.75	+40	5.56.75	-----
UNCH - UP 50	14.5%	+230N +280	7.46.75 - 7.96.75			
UNCH - DN 25	15%	+340N +350	8.56.75 - 8.66.75	+80	5.96.75	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+50	5.66.75	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	NO COMP	+330	8.46.75
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-62	4.54.75	N/Q
NO COMP	12%	+25	5.41.75	-22	4.94.75	N/Q
N/Q	13%	-----		-12	5.04.75	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Monday March 1st, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Terminal Durum	Mpls.
Balance Milling	N/Q		Durum traded low as:	----- as is:	Rail	N/Q
Terminal Durum: Mpls.	N/Q		Durum traded To/From:	----- as is:	Truck	N/Q
Duluth:	N/Q					Duluth

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	381.75				R/O -34 (MAY) 3.47.75	Rail	-57	3.24.75
		UNCH	-57 B	3.24.75 B	MAY -29 (MAY) 3.52.75	Truck	-57	3.24.75
					JUN -36 (JUL) 3.56.50			
					JUL -37 (JUL) 3.55.50			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	220.50					Rail	+0	2.20.50
		N/Q	----	----		Truck	+0	2.20.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.40 B	
Standard			N/Q				
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:					Rail	UNCH	
					Truck	N/Q	
						N/B	

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	962.50		NO BID		R/O -47 (MAY) 9.15.50	Rail	NO BID	
		NO BID	-----		MAY -34 (MAY) 9.28.50	Truck	NO BID	
					JUN -30 (JUL) 9.40.50			
					JUL -36 (JUL) 9.34.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Monday, March 1, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	516.75	514	514	503	505.25 A		505.25	-11.5
MWEK0	529.5	528.5	532	511.25	517.5	516	516.75	-12.75
MWEN0	541	541	543.5	522.5	529	527	527.75	-13.25
MWEU0	552	552	555.25	534.25	539.75	539.25	539.5	-12.5
MWEZ0	569.5	569.75	572.5	551	557		557	-12.5
MWEH1	585.75	587	587	569.25	574.5	573.75 A	574.25	-11.5
MWEK1	596	580	580.25	579.75	582.75 B		582.75	-13.25
MWEN1	607.25	598.5	598.5	587.25	593.75		593.75	-13.5
MWEU1	616	599.25	599.75	599.25	602.25 B		602.25	-13.75
MWEZ1	629.5	620	620	612.25	616.25 B		616.25	-13.25

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Monday, March 1, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	343					-343
ICH0	345				338	-7
ICJ0	347				340	-7
ICK0	349				342	-7
IHG0	418					-418
IHH0	422				411	-11
IHJ0	425				414	-11
IHK0	428				417	-11
IPG0	498					-498
IPHO	501				496	-5
IPJ0	503				498	-5
IPK0	506				501	-5
ISG0	949					-949
ISH0	951				952	+1
ISJ0	953				954	+1
ISK0	955				956	+1
IWG0	425					-425
IWH0	432.75				425	-7.75
IWJ0	448				440	-8
IWK0	462.5				454	-8.5
IWM0	474	464	466	464	465.75	-8.25
IWN0	484.5	476	476	475.5	476	-8.5
IWQ0	493				485	-8
IWX0	521				513	-8
IWZ0	531				523	-8

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