

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday, March 2nd, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	506.75	517.25	528.50	540.25	558.00	574.25	584.00	595.25	603.00	616.00
NCI	MAR 10									
MGEX	337.00									
NSI	MAR 10									
MGEX	947.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	416.00	430.00	446.50	459.00	467.50	476.00	505.00	515.00		
HRSI	MAR 10									
MGEX	498.00									
HRWI	MAR 10									
MGEX	409.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	492.00	504.50	516.75	531.00	555.00	578.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	499.00	508.50	519.25	530.50	547.50	564.50				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	370.50	381.50	392.25	400.00	407.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	954.25	963.50	970.75	965.75	951.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	221.50	230.00	238.75							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2705	2683	2677							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3981	4020	4063							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	64	1	33		Wheat					
Durum	83	3	18		Durum					
Corn					Corn					
Oats					Oats					
Barley	1				Barley					
Rye					Rye					
Soybeans					Flax					
Flax	2				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	150	(Unit Trains are not totaled)	51		Total	0	0	0	0	0

**MGEX Spring Wheat**

**MAY**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

517.25

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	May	May	May	May
NO COMP	12%	-15 +0B	4.91.75 5.06.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH - UP 27	13%	+20 +77	5.26.75 5.83.75		CASH PRICE	Basis Price	CASH PRICE
UP 15 - DN 40	13.5%	+95 +100	6.01.75 6.06.75	-35	4.71.75	-----	-----
UP 10 - UP 25	14%	+190 +215	6.96.75 7.21.75	+40	5.46.75	-----	-----
UP 20 - UNCH	14.5%	+250 +280N	7.56.75 7.86.75				
UNCH	15%	+340N +350N	8.46.75 8.56.75	+80	5.86.75	-----	-----
N/Q	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+200 B	7.06.75				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

**WINTER WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-62	4.44.75	N/Q
N/Q	12%	-----		-22	4.84.75	N/Q
N/Q	13%	-----		-12	4.94.75	N/Q
N/Q	14%	-----				

\_\_\_\_\_

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Tuesday, March 2nd, 2010  
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		<b>To-Arrive</b>		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0			<b>Terminal Durum</b>	<b>Mpls.</b>
Balance Milling	N/Q		Durum traded low as: ----- as is:	<b>Rail</b>	<b>N/Q</b>	<b>Duluth</b>
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:	<b>Truck</b>	<b>N/Q</b>	<b>-----</b>
Duluth:	N/Q					

**CORN**

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	381.50				R/O -28 (MAY) 3.53.50	<b>Rail</b>	-57	3.24.50
		UNCH	-57 B	3.24.50 B	MAY -23 (MAY) 3.58.50	<b>Truck</b>	-57	3.24.50
					JUN -30 (JUL) 3.62.25			
					JUL -27 (JUL) 3.65.25			

**OATS**

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	221.50					<b>Rail</b>	+0	2.21.50
		N/Q	----	----		<b>Truck</b>	+0	2.21.50

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	<b>Duluth</b>	2.35 B
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q			
<b>Barley Comments:</b>					<b>To-Arrive</b>	
					<b>#2 Feed Barley</b>	<b>Mpls.</b>
					<b>Rail</b>	DN 5
					<b>Truck</b>	N/Q
						<b>Duluth</b>
						2.35B
						N/B

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		<b>Rail</b>	4.75	N/Q
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		<b>Truck</b>	4.75	N/Q

**SOYBEANS**

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	963.50		NO BID		R/O -34 (MAY) 9.29.50	<b>Rail</b>	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.33.50	<b>Truck</b>	NO BID	
					JUN -32 (JUL) 9.38.75			
					JUL -32 (JUL) 9.38.75			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Tuesday, March 2, 2010

**Closing Sheets : MWE**

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	505.25	507	511	501	506.75 A		506.75	+1.5
MWEK0	516.75	518	522	512.25	517.75	516.5	517.25	+0.5
MWEN0	527.75	530.5	533	524	529	528.25	528.5	+0.75
MWEU0	539.5	540.5	544.75	535.5	540.75	539.5	540.25	+0.75
MWEZ0	557	557.75	562.25	553.5	558.25	557.75	558	+1
MWEH1	574.25	573.5	578	572.75	574.25 A		574.25	unch
MWEK1	582.75	584	584	584	584		584	+1.25
MWEN1	593.75	594.5	599	594.5	595.25 A		595.25	+1.5
MWEU1	602.25	603	603	603	603		603	+0.75
MWEZ1	616.25	617	617	616	616		616	-0.25

Copyright © 2009-2010 MGEX



Tuesday, March 2, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	345				337	-8
ICJ0	347				339	-8
ICK0	349				341	-8
IHH0	422				409	-13
IHJ0	425				412	-13
IHK0	428				415	-13
IPHO	501				498	-3
IPJ0	503				500	-3
IPK0	506				503	-3
ISH0	951				947	-4
ISJ0	953				949	-4
ISK0	955				951	-4
IWH0	432.75	416	416	416	416	-16.75
IWJ0	448				430	-18
IWK0	462.5				446.5	-16
IWM0	474	459	459	459	459	-15
IWN0	484.5				467.5	-17
IWQ0	493				476	-17
IWX0	521				505	-16
IWZ0	531				515	-16

Copyright © 2009-2010 MGEX



470  
460  
450  
440  
430  
420  
410  
400  
390  
380  
370  
360  
350  
340  
330  
320  
310  
300  
290  
280  
270  
260  
250  
240  
230  
220  
210  
200

217.250

NT

NT

216.750



470					
460					
450	2.625	NT	NT		2.750
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					



470  
460  
450  
440  
430  
420  
410  
400  
390  
380  
370  
360  
350  
340  
330  
320  
310  
300  
290  
280  
270  
260  
250  
240  
230  
220  
210  
200

328.500

NT

NT

327.750



470					
460					
450	8.625	NT	NT		8.625
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					



470  
460  
450  
440  
430  
420  
410  
400  
390  
380  
370  
360  
350  
340  
330  
320  
310  
300  
290  
280  
270  
260  
250  
240  
230  
220  
210  
200



470					
460					
450	13.125	NT	NT		12.750
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					