

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday March 3rd, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	521.00	527.00	5438.00	549.75	566.75	585.25	593.00	603.00	612.00	625.75
NCI	MAR 10									
MGEX	342.00									
NSI	MAR 10									
MGEX	947.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	425.00	449.00	463.00	474.50	484.75	494.00	522.00	532.00		
HRSI	MAR 10									
MGEX	512.00									
HRWI	MAR 10									
MGEX	418.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	503.50	515.75	528.25	542.25	565.75	589.00				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	509.50	518.00	529.00	540.25	557.50	574.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	375.75	386.75	397.75	405.75	413.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	954.50	963.50	971.00	966.75	953.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	221.75	230.25	239.00							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2665	2673	2675							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	4002	4040	4083							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	73	1	24		Wheat					
Durum	22		21		Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	95	(Unit Trains are not totaled)	45		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

527.00

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	May
DN 5 - UNCH	12%	-20 +0N	5.07.00 - 5.27.00	To-Arrive Truck- Mpls.	To-Arrive Truck-Duluth
UNCH	13%	+20N +77N	5.47.00 - 6.04.00	CASH PRICE	Basis Price
UNCH	13.5%	+95N +100A	6.22.00 - 6.27.00	-35	4.92.00
DN 10 - UNCH	14%	+180 +215B	7.07.00 - 7.42.00	+40	5.67.00
UNCH	14.5%	+250N +280N	7.77.00 - 8.07.00		
DN 15 - UP 40	15%	+325 +390	8.52.00 - 9.17.00	+80	6.07.00
N/Q	16%				
	17%			Train*	

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+200	7.27.00				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-62	4.65.00	N/Q
N/Q	12%	-----		-22	5.05.00	N/Q
N/Q	13%	-----		-12	5.15.00	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Wednesday March 3rd, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	386.75				R/O -28 (MAY) 3.58.75	Rail	-57	3.29.75
		UNCH	-57 B	3.29.75 B	MAY -23 (MAY) 3.63.75	Truck	-57	3.29.75
					JUN -30 (JUL) 3.67.75			
					JUL -27 (JUL) 3.70.75			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	221.75					Rail	+0	2.21.75
		N/Q	----	----		Truck	+0	2.21.75

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.35 B	
Standard			N/Q				
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:					Rail	DN 5	2.35B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1 Rye (over 5%th)	
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	963.50		NO BID		R/O -34 (MAY) 9.929.50	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.33.50	Truck	NO BID	
					JUN -32 (JUL) 9.39.00			
					JUL -32 (JUL) 9.39.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Wednesday, March 3, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	506.75	516	517.75	516	521 B		521	+14.25
MWEK0	517.25	517	530	517	527.5	526	527	+9.75
MWEN0	528.5	530	541	530	538.5	537.75	538	+9.5
MWEU0	540.25	543	552.25	542.25	549.75	549.5	549.75	+9.5
MWEZ0	558	558.75	569.5	558.75	567.25	566.75	566.75	+8.75
MWEH1	574.25	577.5	586	577	585.25 A		585.25	+11
MWEK1	584	588	590.75	588	593 B		593	+9
MWEN1	595.25						603	+7.75
MWEU1	603	609.5	609.5	609.5	612 B		612	+9
MWEZ1	616	623	623	623	625.75 B		625.75	+9.75

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Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	337				342	+5
ICJ0	339				344	+5
ICK0	341				346	+5
IHH0	409				418	+9
IHJ0	412				421	+9
IHK0	415				424	+9
IPH0	498				512	+14
IPJ0	500				514	+14
IPK0	503				517	+14
ISH0	947				947	unch
ISJ0	949				949	unch
ISK0	951				951	unch
IWH0	416				425	+9
IWJ0	430				449	+19
IWK0	446.5				463	+16.5
IWM0	459	471.5	474.5	471.5	474.5	+15.5
IWN0	467.5	481.75	484.75	481.75	484.75	+17.25
IWQ0	476				494	+18
IWX0	505				522	+17
IWZ0	515				532	+17

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