

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday, March 4th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	511.50	519.75	530.25	541.75	559.00	575.25	584.75	594.00	603.25	620.00
NCI	MAR 10									
MGEX	338.00									
NSI	MAR 10									
MGEX	937.00									
SRWI	MAR 10	ARP 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	420.00	437.00	451.00	463.00	473.25	481.00	509.00	519.00		
HRSI	MAR 10									
MGEX	510.00									
HRWI	MAR 10									
MGEX	408.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	490.50	502.25	514.50	529.00	553.25	576.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	500.00	507.75	518.50	530.00	547.25	564.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	372.00	383.00	394.00	401.50	408.50					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	932.50	942.00	950.50	948.00	935.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	219.00	226.50	235.25							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2579	2579	2588							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3963	4000	4043							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	49	1	54		Wheat					
Durum	9		3		Durum					
Corn					Corn					
Oats					Oats					
Barley	1				Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	59	(Unit Trains are not totaled)	57		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

519.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	May	May
UP 10 - DN 5	12%	-10* -5*	5.09.75 5.14.75	To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 10 - DN 57	13%	+10 +20	5.29.75 5.39.75	CASH PRICE		Basis Price
UNCH - UP 5	13.5%	+95N +105	6.14.75 6.24.75	-35	4.84.75	-----
UNCH - DN 15	14%	+180 +200	6.99.75 7.19.75	+40	5.64.75	-----
UNCH	14.5%	+250N +280N	7.69.75 7.99.75			
UNCH	15%	+325N +390N	8.44.75 9.09.75	+80	5.99.75	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+180	6.99.75				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----				N/Q
N/Q	12%	-----				N/Q
N/Q	13%	-----				N/Q
N/Q	14%	-----				N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Thursday, March 4th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs./13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	383.00				R/O -28 (MAY) 3.55.00	Rail	-57	3.26.00
		UNCH	-57 B	3.26.00 B	MAY -23 (MAY) 3.60.00	Truck	-57	3.26.00
					JUN -30 (JUL) 3.64.00			
					JUL -27 (JUL) 3.67.00			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	226.50					Rail	+0	2.26.50
		OVER TO MAY	----	----		Truck	+0	2.26.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.35 B	
Standard			N/Q				
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:					Rail	DN 5	2.35B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	942.00		NO BID		R/O -34 (MAY) 9.08.00	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.12.00	Truck	NO BID	
					JUN -32 (JUL) 9.18.50			
					JUL -32 (JUL) 9.18.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Thursday, March 4, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	521	519.75	519.75	511.5	511.5		511.5	-9.5
MWEK0	527	526.5	528.5	516.5	520.5	519	519.75	-7.25
MWEN0	538	535.5	535.5	528	530.5	530.25	530.25	-7.75
MWEU0	549.75	549.75	549.75	539.25	541.75		541.75	-8
MWEZ0	566.75	566	567	556.25	559.75	558.5	559	-7.75
MWEH1	585.25	577.5	578.25	574.5	575.25		575.25	-10
MWEK1	593	582.25	584.75	582.25	584.75		584.75	-8.25
MWEN1	603	593	593	592	594 B		594	-9
MWEU1	612	604.75	604.75	601.75	603.25 B		603.25	-8.75
MWEZ1	625.75						620	-5.75

Copyright © 2009-2010 MGEX



Thursday, March 4, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	342				338	-4
ICJ0	344				340	-4
ICK0	346				342	-4
IHH0	418				408	-10
IHJ0	421				411	-10
IHK0	424				414	-10
IPH0	512				510	-2
IPJ0	514				512	-2
IPK0	517				515	-2
ISH0	947				937	-10
ISJ0	949				939	-10
ISK0	951				941	-10
IWH0	425				420	-5
IWJ0	449				437	-12
IWK0	463				451	-12
IWM0	474.5	463.75	463.75	463.75	463	-11.5
IWN0	484.75	474	474	474	473.25	-11.5
IWQ0	494				481	-13
IWX0	522				509	-13
IWZ0	532				519	-13

Copyright © 2009-2010 MGEX

470
460
450
440
430
420
410
400
390
380
370
360
350
340
330
320
310
300
290
280
270
260
250
240
230
220
210
200

219.750

NT

NT

227.000

470					
460					
450	2.375	NT	NT		1.875
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					

470
460
450
440
430
420
410
400
390
380
370
360
350
340
330
320
310
300
290
280
270
260
250
240
230
220
210
200

330.250

NT

NT

338.000

470					
460					
450	8.125	NT	NT		7.000
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					

470
460
450
440
430
420
410
400
390
380
370
360
350
340
330
320
310
300
290
280
270
260
250
240
230
220
210
200

470					
460					
450	13.250	NT	NT		11.250
440					
430					
420					
410					
400					
390					
380					
370					
360					
350					
340					
330					
320					
310					
300					
290					
280					
270					
260					
250					
240					
230					
220					
210					
200					