

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, March 5th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	503.75	512.25	523.00	533.50	552.00	568.25	577.50	587.25	596.50	611.75
NCI	MAR 10									
MGEX	332.00									
NSI	MAR 10									
MGEX	937.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	410.50	426.00	440.00	452.75	462.00	470.00	499.00	509.00		
HRSI	MAR 10									
MGEX	503.00									
HRWI	MAR 10									
MGEX	401.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	482.25	493.50	505.75	520.50	545.75	569.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	493.00	500.50	511.50	523.00	540.50	557.50				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	364.75	375.50	386.50	395.00	402.50					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	934.75	942.75	950.50	947.75	935.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	219.00	226.50	235.25							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2579	2577	2586							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3972	4005	4048							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*								
Wheat	52	1	48	Wheat								
Durum	44	1	12	Durum								
Corn				Corn								
Oats				Oats								
Barley				Barley								
Rye				Rye								
Soybeans				Flax								
Flax				Soybeans								
Sunflowers				Sunflowers								
Milo or Millet				Milo or Millet								
Lentels				Buckwheat								
Canola				Screenings								
Peas				Misc.								
Carlot Total	96	(Unit Trains are not totaled)	60	Total	0	0	0	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

512.25

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	May
DN 10 - UP 5	12%	+20 +0	4.92.25 5.12.25	To-Arrive Truck- Mpls.	To-Arrive Truck-Duluth
UNCH - UP 5	13%	+10 +25	5.22.25 5.37.25	CASH PRICE	Basis Price CASH PRICE
DN 25 - DN 15	13.5%	+70 +90	5.82.25 6.02.25	-35	4.77.25 -----
DN 15 - UP 5	14%	+165 +205	6.77.25 7.17.25	+40	5.52.25 -----
UNCH	14.5%	+250N +280N	7.62.25 7.92.25		
UP 35 - DN 20	15%	+360 +370	8.72.25 8.82.25	+80	5.92.25 -----
N/Q	16%				
	17%			Train*	

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price Cash Price
N/Q	11%	-----		-62	4.50.25	N/Q
N/Q	12%	-----		-22	4.90.25	N/Q
N/Q	13%	-----		-12	5.00.25	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Friday, March 5th, 2010
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0			To-Arrive	
		# Balance Milling Cars Trd.: 0			Terminal Durum	Mpls.
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Rail	Duluth
Balance Milling	N/Q		Durum traded low as:	----- as is:	Rail	N/Q
Terminal Durum: Mpls.	N/Q		Durum traded To/From:	----- as is:	Truck	N/Q
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	375.50				R/O -28 (MAY) 3.47.50	Rail	-57	3.18.50
		UNCH	-57 B	3.18.50 B	MAY -23 (MAY) 3.52.50	Truck	-57	3.18.50
					JUN -30 (JUL) 3.56.50			
					JUL -27 (JUL) 3.59.50			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	226.50					Rail	+0	2.26.50
		N/Q	----	----		Truck	+0	2.26.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.35 B
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q			
Barley Comments:					To-Arrive	
					#2 Feed Barley	Mpls.
					Rail	UNCH
					Truck	N/Q
						Duluth
						2.35B
						N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	4.75	N/Q
					4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	942.75		NO BID		R/O -34 (MAY) 9.08.75	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.12.75	Truck	NO BID	
					JUN -32 (JUL) 9.18.50			
					JUL -32 (JUL) 9.18.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Friday, March 5, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	511.5	511	511	511	503.75 A		503.75	-7.75
MWEK0	519.75	519.5	524.5	511	513	511	512.25	-7.5
MWEN0	530.25	530	534.75	521.75	523.75	521.75	523	-7.25
MWEU0	541.75	541.75	545	533.75	533.75	533.25 A	533.5	-8.25
MWEZ0	559	558.25	561	550.75	552.5	550.75	552	-7
MWEH1	575.25	575.75	575.75	569	569	567.25 A	568.25	-7
MWEK1	584.75	580.25	580.25	579.25	577.5 A		577.5	-7.25
MWEN1	594	594	594	587.75	587.25 A		587.25	-6.75
MWEU1	603.25						596.5	-6.75
MWEZ1	620						611.75	-8.25

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Friday, March 5, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	338				332	-6
ICJ0	340				334	-6
ICK0	342				336	-6
IHH0	408				401	-7
IHJ0	411				404	-7
IHK0	414				407	-7
IPH0	510				503	-7
IPJ0	512				505	-7
IPK0	515				508	-7
ISH0	937				937	unch
ISJ0	939				939	unch
ISK0	941				941	unch
IWH0	420				410.5	-9.5
IWJ0	437				426	-11
IWK0	451				440	-11
IWM0	463	454	454	454	452.75	-10.25
IWN0	473.25				462	-11.25
IWQ0	481				470	-11
IWX0	509				499	-10
IWZ0	519				509	-10

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