

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday March 8th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	505.50	513.50	525.00	535.50	553.75	570.25	580.75	588.75	599.25	614.00
NCI	MAR 10									
MGEX	332.00									
NSI	MAR 10									
MGEX	940.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	410.50	426.00	440.00	453.25	463.00	470.00	499.00	509.00		
HRSI	MAR 10									
MGEX	504.00									
HRWI	MAR 10									
MGEX	402.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	484.50	495.00	507.75	522.75	549.25	573.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	495.00	502.00	513.00	524.50	542.00	559.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	364.50	375.00	386.00	395.00	403.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	940.50	948.00	956.00	953.25	941.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	220.50	227.50	236.25							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2595	2587	2593							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3995	4028	4071							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	146	4	27		Wheat					
Durum			25		Durum					
Corn					Corn					
Oats					Oats					
Barley	1				Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	147	(Unit Trains are not totaled)	52		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

513.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	May	May	May	May
UP 2 - DN 15	12%	-18 -15	4.95.50 - 4.98.50		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 5 - UP 15	13%	+5 +40B	5.18.50 - 5.53.50		CASH PRICE	Basis Price	CASH PRICE
UNCH - UP 75	13.5%	+70 +165*	5.83.50 - 6.78.50	-35	4.78.50	-----	-----
UP 25 - UNCH	14%	+190 +205*	7.03.50 - 7.18.50	+40	5.53.50	-----	-----
DN 20	14.5%	+230 +260	7.43.50 - 7.73.50				
UNCH - DN 10	15%	+360	8.73.50	+80	5.93.50	-----	-----
N/Q	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-62	4.51.50	N/Q
N/Q	12%	-----		-22	4.91.50	N/Q
N/Q	13%	-----		-12	5.01.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Monday March 8th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ¼ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ¼ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs./13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Terminal Durum	Mpls.
Balance Milling	N/Q		Durum traded low as: ----- as is:	Rail	N/Q	Duluth
Terminal Durum: Mpls:	N/Q		Durum traded To/From: ----- as is:	Truck	N/Q	-----
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	375.00				R/O -28 (MAY) 3.47.00	Rail	-57	3.18.00
		UNCH	-57 B	3.18.00 B	MAY -23 (MAY) 3.52.00	Truck	-57	3.18.00
					JUN -30 (JUL) 3.56.00			
					JUL -27 (JUL) 3.59.00			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	227.50					Rail	+0	2.27.50
		N/Q	----	----		Truck	+0	2.27.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.35 B	
Standard			N/Q				
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:					Rail	UNCH	2.35B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	948.00		NO BID		R/O -34 (MAY) 9.15.00	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.19.00	Truck	NO BID	
					JUN -32 (JUL) 9.24.00			
					JUL -32 (JUL) 9.24.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Monday, March 8, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	503.75	506.25	507.75	504	505.5 A		505.5	+1.75
MWEK0	512.25	513	517.75	511.75	514.75	512.5	513.5	+1.25
MWEN0	523	524	528.75	523.5	525.75	524	525	+2
MWEU0	533.5	535.5	540.5	535.5	535.5		535.5	+2
MWEZ0	552	552.25	557.5	552	554.75	552	553.75	+1.75
MWEH1	568.25	572.5	572.75	570	570.25 A		570.25	+2
MWEK1	577.5	581.75	581.75	581.75	580.75 A		580.75	+3.25
MWEN1	587.25	588.75	591.75	588	588.75		588.75	+1.5
MWEU1	596.5	599.25	599.25	599	599.25		599.25	+2.75
MWEZ1	611.75	614	614	614	614		614	+2.25

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Monday, March 8, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	332				332	unch
ICJ0	334				334	unch
ICK0	336				336	unch
IHH0	401				402	+1
IHJ0	404				405	+1
IHK0	407				408	+1
IPH0	503				504	+1
IPJ0	505				506	+1
IPK0	508				509	+1
ISH0	937				940	+3
ISJ0	939				942	+3
ISK0	941				944	+3
IWH0	410.5				410.5	unch
IWJ0	426				426	unch
IWK0	440				440	unch
IWM0	452.75				453.25	+0.5
IWN0	462				463	+1
IWQ0	470				470	unch
IWX0	499				499	unch
IWZ0	509				509	unch

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