

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday, March 9th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	502.00	511.25	522.50	534.75	551.75	568.50	578.00	587.25	596.00	611.00
NCI	MAR 10									
MGEX	326.00									
NSI	MAR 10									
MGEX	934.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	410.75	426.00	440.00	451.75	461.00	469.75	499.75	509.75		
HRSI	MAR 10									
MGEX	504.00									
HRWI	MAR 10									
MGEX	398.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	478.50	489.50	502.25	518.25	545.25	570.00				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	490.25	497.50	508.25	520.00	538.00	555.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	358.75	369.00	380.00	388.75	397.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	941.50	947.50	956.00	953.00	938.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	218.00	225.00	233.75							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2590	2587	2592							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3997	4030	4074							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	95	2	56		Wheat					
Durum	86	3	28		Durum					
Corn					Corn					
Oats					Oats					
Barley			2		Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	181	(Unit Trains are not totaled)	86		Total	0	0	0	0	0

**MGEX Spring Wheat**

**MAY**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

511.25

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	May	May	May
UNCH	12%	-18N -15N	4.93.25 4.96.25		To-Arrive Truck- Mpls.	To-Arrive Truck-Duluth
UP 5 - UP 30	13%	+10 +70	5.21.25 5.81.25		CASH PRICE	Basis Price
UP 10 - DN 15	13.5%	+80 +150	5.91.25 6.61.25	-35	4.76.25	-----
UNCH - DN 5	14%	+190 +200*	7.01.25 7.11.25	+40	5.51.25	-----
UP 20 - UP 5	14.5%	+250 +265	7.61.25 7.76.25			
UNCH - UP 10	15%	+360N +370	8.71.25 8.81.25	+80	5.91.25	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot.Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+80	5.91.25	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+180B +185	6.91.25 6.96.25				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

**WINTER WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-47	4.64.25	N/Q
N/Q	12%	-----		-22	4.89.25	N/Q
N/Q	13%	-----		-12	4.99.25	N/Q
N/Q	14%	-----				

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CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Tuesday, March 9th, 2010  
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ¼ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ¼ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		<b>To-Arrive</b>		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

**CORN**

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	369.00				R/O -28 (MAY) 3.41.00	Rail	-57	3.12.00
		UNCH	-57 B	3.12.00 B	MAY -23 (MAY) 3.46.00	Truck	-57	3.12.00
					JUN -30 (JUL) 3.50.00			
					JUL -27 (JUL) 3.53.00			

**OATS**

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	225.00					Rail	+0	2.25.00
		N/Q	----	----		Truck	+0	2.25.00

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.20	
Standard			N/Q				
Excel/Foster			N/Q		<b>To-Arrive</b>		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
<b>Barley Comments:</b>					Rail	DN 5	2.20B
					Truck	N/Q	N/B

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

**SOYBEANS**

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	947.50		NO BID		R/O -34 (MAY) 9.13.50	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.17.50	Truck	NO BID	
					JUN -32 (JUL) 9.24.00			
					JUL -32 (JUL) 9.24.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Tuesday, March 9, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	505.5	502	512.25	502	502		502	-3.5
MWEK0	513.5	510.25	514.5	510	511.75	511	511.25	-2.25
MWEN0	525	522.75	525.5	521	523.25	522	522.5	-2.5
MWEU0	535.5	535	537.25	532.25	534.75	534.25 A	534.75	-0.75
MWEZ0	553.75	551.5	554.75	549.75	552	551.5	551.75	-2
MWEH1	570.25	568.5	571.25	566.5	568.5	568.25 A	568.5	-1.75
MWEK1	580.75	579.5	579.5	578.25	578 A		578	-2.75
MWEN1	588.75	588	589.75	586	587.25 A		587.25	-1.5
MWEU1	599.25	599.25	599.25	596	596		596	-3.25
MWEZ1	614	614	614	611	611		611	-3

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Tuesday, March 9, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	332				326	-6
ICJ0	334				328	-6
ICK0	336				330	-6
IHH0	401				398	-3
IHJ0	404				401	-3
IHK0	407				404	-3
IPHO	503				504	+1
IPJ0	505				506	+1
IPK0	508				509	+1
ISH0	937				934	-3
ISJ0	939				936	-3
ISK0	941				938	-3
IWH0	410.5				410.75	+0.25
IWJ0	426				426	unch
IWK0	440				440	unch
IWM0	452.75	452.75	452.75	452.75	451.75	-1
IWN0	462				461	-1
IWQ0	470				469.75	-0.25
IWX0	499				499.75	+0.75
IWZ0	509	510.75	510.75	510.75	509.75	+0.75

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