

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday March 10th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	499.50	506.50	517.50	529.50	546.50	562.75	572.50	582.00	593.25	608.75
NCI	MAR 10									
MGEX	323.00									
NSI	MAR 10									
MGEX	939.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	404.00	418.00	432.00	443.75	453.50	463.75	491.50	501.50		
HRSI	MAR 10									
MGEX	503.00									
HRWI	MAR 10									
MGEX	392.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	470.75	481.50	494.50	511.00	538.00	562.25				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	484.00	491.00	501.75	513.25	531.00	548.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	355.50	365.50	376.50	385.50	394.75					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	952.00	958.00	965.50	962.50	947.25					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	213.00	218.00	226.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2587	2592	2594							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	4069	4102	4146							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	69	1	47		Wheat					
Durum	33	1			Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax	1				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	103	(Unit Trains are not totaled)	47		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

506.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	May	May	May
DN 2 - UNCH	12%	-20 -15N	4.86.50 - 4.91.50		To-Arrive Truck- Mpls.	To-Arrive Truck-Duluth
UNCH - DN 50	13%	+10 +20	5.16.50 - 5.26.50		CASH PRICE	Basis Price
UNCH	13.5%	+80N +150N	5.86.50 - 6.56.50	-35	4.71.50	-----
UNCH - UP 10	14%	+190N +210	6.96.50 - 7.16.50	+40	5.46.50	-----
UNCH	14.5%	+250N +265N	7.56.50 - 7.71.50			
UP 15 - UP 5	15%	+375	8.81.50	+80	5.86.50	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+80	5.86.50	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
NO COMP	No. 2/14%	+180	6.86.50				
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-47	4.44.50	N/Q
N/Q	12%	-----		-22	4.84.50	N/Q
N/Q	13%	-----		-12	4.94.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Wednesday March 10th, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	365.50				R/O -31 (MAY) 3.34.50	Rail	-56	3.08.50
		UP 1	-56 B	3.08.50 B	MAY -24 (MAY) 3.41.50	Truck	-56	3.08.50
					JUN -31 (JUL) 3.45.50			
					JUL -27 (JUL) 3.49.50			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
	218.00				Rail	+0	2.18.00
		N/Q	----	----	Truck	+0	2.18.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail Malting Barley	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Mpls.	2.20	
Morex/Robust			N/Q	Duluth	2.20	
Standard			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.		
Excel/Foster			N/Q			
Azure			N/Q	To-Arrive		
Barley Comments:				#2 Feed Barley	Mpls.	Duluth
				Rail	DN 5	2.20B
				Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1 Rye (over 5%th)	
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	958.00		NO BID		R/O -34 (MAY) 9.24.00	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.28.00	Truck	NO BID	
					JUN -31 (JUL) 9.34.50			
					JUL -31 (JUL) 9.34.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Wednesday, March 10, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	502						499.5	-2.5
MWEK0	511.25	510.75	515	504	507.5	505.75	506.5	-4.75
MWEN0	522.5	521.5	526.25	515	518.25	517	517.5	-5
MWEU0	534.75	533.5	537.5	527	530	528.75	529.5	-5.25
MWEZ0	551.75	551.5	555.5	544.75	547.75	546	546.5	-5.25
MWEH1	568.5	562.5	566.25	561.75	563 B	562.5	562.75	-5.75
MWEK1	578	572	578.75	572	572.5 B		572.5	-5.5
MWEN1	587.25	582	589.5	580.5	582		582	-5.25
MWEU1	596	599	599	596.5	593.25 A		593.25	-2.75
MWEZ1	611	614	614	610	608.75 A		608.75	-2.25

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Wednesday, March 10, 2010

Closing Sheets : Indexes						
Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	326				323	-3
ICJ0	328				325	-3
ICK0	330				327	-3
IHH0	398				392	-6
IHJ0	401				395	-6
IHK0	404				398	-6
IPHO	504				503	-1
IPJ0	506				505	-1
IPK0	509				508	-1
ISH0	934				939	+5
ISJ0	936				941	+5
ISK0	938				943	+5
IWH0	410.75				404	-6.75
IWJ0	426				418	-8
IWK0	440				432	-8
IWM0	451.75	443.25	444.25	440.25	443.75	-8
IWN0	461	453	454	450	453.5	-7.5
IWQ0	469.75				463.75	-6
IWX0	499.75				491.5	-8.25
IWZ0	509.75	501.5	501.5	500	501.5	-8.25

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