

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday March 11th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	496.50	504.50	516.25	528.00	545.50	561.00	571.00	580.25	588.00	605.75
NCI	MAR 10									
MGEX	323.00									
NSI	MAR 10									
MGEX	911.00									
SRWI	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10		
MGEX	403.00	417.00	431.00	442.25	452.00	463.00	489.00	499.00		
HRSI	MAR 10									
MGEX	502.00									
HRWI	MAR 10									
MGEX	391.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	468.50	478.75	491.50	508.25	534.50	559.00				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	482.50	489.50	500.25	511.50	529.25	546.50				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	355.50	365.25	376.25	385.50	395.25					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	925.50	930.50	939.00	937.75	925.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	211.50	216.50	225.00							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2496	2526	2526							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3982	4011	4054							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	39	1	23		Wheat					
Durum	22		21		Durum					
Corn					Corn					
Oats					Oats					
Barley			2		Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	61	(Unit Trains are not totaled)	46		Total	0	0	0	0	0

**MGEX Spring Wheat**

**MAY**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

504.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	May	May
UNCH - UP 10	12%	-20N -5*	4.84.50 - 4.99.50	To-Arrive Truck- Mpls.	To-Arrive Truck-Duluth	
UNCH	13%	+10N +20N	5.14.50 - 5.24.50	CASH PRICE	Basis Price	CASH PRICE
UNCH - DN 30	13.5%	+80B +120	5.84.50 - 6.24.50	-35	4.69.50	-----
DN 20	14%	+170 +220B	6.74.50 - 7.24.50	+40	5.44.50	-----
UNCH	14.5%	+250N +220B	7.54.50 - 7.69.50			
UP 15 - UP 5	15%			+80	5.84.50	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+10	5.14.50	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

**WINTER WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-47	4.57.50	N/Q
N/Q	12%	-----		-22	4.82.50	N/Q
N/Q	13%	-----		-12	4.92.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.  
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

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**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		<b>To-Arrive</b>		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Balance Milling	N/Q		Durum traded low as:	Rail	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From:	Truck	N/Q	-----
Duluth:	N/Q					

**CORN**

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	365.25				R/O -31 (MAY) 3.34.25	Rail	-56	3.09.25
		UNCH	-56 B	3.09.25 B	MAY -24 (MAY) 3.41.25	Truck	-56	3.09.25
					JUN -31 (JUL) 3.45.25			
					JUL -27 (JUL) 3.49.25			

**OATS**

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
	216.50				Rail	+0	2.16.50
		N/Q	----	----	Truck	+0	2.16.50

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Cash Price	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.20	
Standard			N/Q				
Excel/Foster			N/Q		<b>To-Arrive</b>		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
<b>Barley Comments:</b>					Rail	DN 5	2.20B
					Truck	N/Q	N/B

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1&#2 Rye (over 5%th)	Cash Price
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

**SOYBEANS**

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	930.50		NO BID		R/O -34 (MAY) 8.96.50	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.00.50	Truck	NO BID	
					JUN -31 (JUL) 9.08.00			
					JUL -31 (JUL) 9.08.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Thursday, March 11, 2010

**Closing Sheets : MWE**

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	499.5						496.5	-3
MWEK0	506.5	506.25	507	502.25	506	505	504.5	-2
MWEN0	517.5	518.25	518.25	513.75	516.25 A		516.25	-1.25
MWEU0	529.5	527.75	529.5	525	528.5	527.75	528	-1.5
MWEZ0	546.5	545.25	546	541.5	545.75	544.75	545.5	-1
MWEH1	562.75	560.25	561	559.5	561		561	-1.75
MWEK1	572.5	570.5	571.5	570.5	571		571	-1.5
MWEN1	582	580.5	580.75	578	580.75	579.75	580.25	-1.75
MWEU1	593.25	589.5	589.5	588	588		588	-5.25
MWEZ1	608.75						605.75	-3

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Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH0	323				323	unch
ICJ0	325				325	unch
ICK0	327				327	unch
IHH0	392				391	-1
IHJ0	395				394	-1
IHK0	398				397	-1
IPH0	503				502	-1
IPJ0	505				504	-1
IPK0	508				507	-1
ISH0	939				911	-28
ISJ0	941				913	-28
ISK0	943				915	-28
IWH0	404				403	-1
IWJ0	418				417	-1
IWK0	432				431	-1
IWM0	443.75	443.75	443.75	440	442.25	-1.5
IWN0	453.5				452	-1.5
IWQ0	463.75				463	-0.75
IWX0	491.5				489	-2.5
IWZ0	501.5	499	499	499	499	-2.5

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