

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday March 12th, 2010

| Wheat | MAR 10 | MAY 10 | JUL 10 | SEP 10 | DEC 10 | MAR 11 | MAY 11 | JUL 11 | SEP 11 | DEC 11 |
|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| MGEX | 502.50 | 513.50 | 524.25 | 535.00 | 553.25 | 569.25 | 577.56 | 587.75 | 597.75 | 612.50 |
| NCI | MAR 10 | | | | | | | | | |
| MGEX | 323.00 | | | | | | | | | |
| NSI | MAR 10 | | | | | | | | | |
| MGEX | 909.00 | | | | | | | | | |
| SRWI | MAR 10 | APR 10 | MAY 10 | JUN 10 | JUL 10 | AUG 10 | NOV 10 | DEC 10 | | |
| MGEX | 409.50 | 424.00 | 438.00 | 450.25 | 460.50 | 467.50 | 497.00 | 507.00 | | |
| HRSI | MAR 10 | | | | | | | | | |
| MGEX | 510.00 | | | | | | | | | |
| HRWI | MAR 10 | | | | | | | | | |
| MGEX | 396.00 | | | | | | | | | |
| Wheat | MAR 10 | MAY 10 | JUL 10 | SEP 10 | DEC 10 | MAR 11 | | | | |
| CBOT | 472.25 | 485.25 | 498.00 | 514.00 | 540.25 | 564.75 | | | | |
| Wheat | MAR 10 | MAY 10 | JUL 10 | SEP 10 | DEC 10 | MAR 11 | | | | |
| KBOT | 487.75 | 494.75 | 505.50 | 516.75 | 534.50 | 551.25 | | | | |
| Corn | MAR 10 | MAY 10 | JUL 10 | SEP 10 | DEC 10 | | | | | |
| CBOT | 354.00 | 364.25 | 375.50 | 384.25 | 393.75 | | | | | |
| Soybeans | MAR 10 | MAY 10 | JUL 10 | AUG 10 | SEP 10 | | | | | |
| CBOT | 926.00 | 925.50 | 933.50 | 933.00 | 922.00 | | | | | |
| Oats | MAR 10 | MAY 10 | JUL 10 | | | | | | | |
| CBOT | 209.00 | 218.50 | 227.00 | | | | | | | |
| Soybean Meal | MAR 10 | MAY 10 | JUL 10 | | | | | | | |
| CBOT | 2512 | 2513 | 2514 | | | | | | | |
| Soybean Oil | MAR 10 | MAY 10 | JUL 10 | | | | | | | |
| CBOT | 3905 | 3955 | 3999 | | | | | | | |

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

| Rail Cars | Today | Unit Trains | Year Ago Receipts | Truck figures reflect MGE's business day* | Truck Inspections | Have Been Discontinued | | | | |
|----------------|-------|-------------------------------|-------------------|---|-------------------|------------------------|---|---|---|---|
| Wheat | 55 | 1 | 19 | | Wheat | | | | | |
| Durum | 9 | | 33 | | Durum | | | | | |
| Corn | | | | | Corn | | | | | |
| Oats | | | | | Oats | | | | | |
| Barley | | | | | Barley | | | | | |
| Rye | | | | | Rye | | | | | |
| Soybeans | 2 | | | | Flax | | | | | |
| Flax | | | | | Soybeans | | | | | |
| Sunflowers | | | | | Sunflowers | | | | | |
| Milo or Millet | | | | | Milo or Millet | | | | | |
| Lentels | | | | | Buckwheat | | | | | |
| Canola | | | | | Screenings | | | | | |
| Peas | | | | | Misc. | | | | | |
| Carlot Total | 66 | (Unit Trains are not totaled) | 52 | | Total | 0 | 0 | 0 | 0 | 0 |

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

513.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

| % Prot. Comments | % Protein | Basis Price | Cash Price | May | May | May |
|------------------|-----------|-------------|-------------------|--------|------------------------|------------------------|
| UNCH | 12% | -20N -5N | 4.93.50 - 5.08.50 | | To-Arrive Truck- Mpls. | To-Arrive Truck-Duluth |
| UP 5 - UP 30 | 13% | +15 +55 | 5.28.50 - 5.68.50 | | CASH PRICE | Basis Price |
| UNCH - UP 40 | 13.5% | +80 +160 | 5.93.50 - 6.73.50 | -35 | 4.77.50 | ----- |
| UP 20 - DN 20 | 14% | +190 +200 | 7.03.50 - 7.13.50 | +40 | 5.53.50 | ----- |
| UNCH | 14.5% | +250N +265N | 7.63.50 - 7.78.50 | | | |
| NO COMP | 15% | +350B +375A | 8.63.50 - 8.88.50 | +80 | 5.93.50 | ----- |
| N/Q | 16% | | | | | |
| | 17% | | | Train* | | |

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

| % Prot. Comments | % Protein | Basis Price | Cash Price | %Prot | % Prot. Comments | Basis Price | Cash Price |
|------------------|---------------|-------------|------------|---------------|------------------|-------------|------------|
| N/Q | Bal. No.1/13% | ----- | | Bal. No.1/15% | N/Q | ----- | |
| N/Q | No. 2/13% | ----- | | No. 2/15% | N/Q | ----- | |
| N/Q | No. 3/13% | ----- | | No. 3/15% | N/Q | ----- | |
| N/Q | Bal. No.1/14% | ----- | | | | | |
| N/Q | No. 2/14% | ----- | | | | | |
| N/Q | No. 3/14% | ----- | | Train* | | | |

WINTER WHEAT

| % Prot. Comments | % Protein | Basis Price | Cash Price | May | To-Arrive Truck Mpls. | To-Arrive Truck Duluth |
|------------------|-----------|-------------|------------|-----|-----------------------|------------------------|
| N/Q | 10% | ----- | | | Basis Price | Basis Price |
| N/Q | 11% | ----- | | -47 | 4.65.50 | N/Q |
| N/Q | 12% | ----- | | -22 | 4.91.50 | N/Q |
| N/Q | 13% | ----- | | -12 | 5.01.50 | N/Q |
| N/Q | 14% | ----- | | | | |

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Friday March 12th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

| | | Durum Car Sales | Puffing Cars Sales | PREMIUMS AND DISCOUNTS | | |
|--|-------|--------------------------------|------------------------------------|--|--|------------------|
| Choice Milling | ----- | | | 2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs. | 2- 3 ¢ discount each 1% damage over 0% | |
| Balance Milling | ----- | | | 2- 4 ¢ discount each 1/2 lb. under 58 lbs. | 3 ¢ discount each 1% cont. cls over 1% | |
| Terminal Durum: Mpls. | ----- | | | 3 ¢ discount each 1% S&B over 3% | 10 ¢ less amber | |
| Duluth: | ----- | # Cars Trd.: 0 | | 3 ¢ discount each 1/2% F.M over 1/2% | 10- 40 ¢ less durum | 0¢ Puffing Prem. |
| Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection. | | # Cars Traded Top: 0 | | To-Arrive | | |
| | | # Balance Milling Cars Trd.: 0 | | Terminal Durum | Mpls. | Duluth |
| Choice Milling | N/Q | # Puffing Cars Trd.: 0 | | Rail | N/Q | ----- |
| Balance Milling | N/Q | | Durum traded low as: ----- as is: | Truck | N/Q | ----- |
| Terminal Durum: Mpls. | N/Q | | Durum traded To/From: ----- as is: | | | |
| Duluth: | N/Q | | | | | |

CORN

| Basis Chicago Corn Stmt. | MAY | #2 Yellow | Mpls. Basis Price | Mpls. Cash Price | More Bids | To-Arrive Mpls. | | |
|--------------------------|--------|-----------|-------------------|------------------|-----------------------|-----------------|-------------|------------|
| | | | | | | #2 Yellow Corn | Basis Price | Cash Price |
| | 364.25 | | | | R/O -31 (MAY) 3.33.25 | Rail | -56 | 3.08.25 |
| | | UNCH | -56 B | 3.08.25 B | MAY -24 (MAY) 3.40.25 | Truck | -56 | 3.08.25 |
| | | | | | JUN -31 (JUL) 3.44.50 | | | |
| | | | | | JUL -27 (JUL) 3.48.50 | | | |

OATS

| Basis Chicago Oats Stmt. | MAY | US #2 or Btr. | Mpls. Basis Price | Mpls. Cash Price | To-Arrive Mpls. | | |
|--------------------------|--------|---------------|-------------------|------------------|--------------------|-------------|------------|
| | | | | | US #2 or Btr. Oats | Basis Price | Cash Price |
| | 218.50 | | | | Rail | +0 | 2.18.50 |
| | | N/Q | ---- | ---- | Truck | +0 | 2.18.50 |

BARLEY

| Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis. | | | | To-Arrive Mpls. Rail | #2 Feed Barley | |
|---|---------------------|-------------------|----------------------|--|------------------|--------------|
| 6 row malting | Over 70% Plump-Mpls | 60-70% Plump-Mpls | Malting Barley Trend | Malting Barley | Mpls. | Cash Price |
| Morex/Robust | | | N/Q | To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply. | Duluth | 2.20 |
| Standard | | | N/Q | | | |
| Excel/Foster | | | N/Q | | To-Arrive | |
| Azure | | | N/Q | | #2 Feed Barley | Mpls. Duluth |
| Barley Comments: | | | | | Rail | DN 5 2.20B |
| | | | | | Truck | N/Q N/B |

RYE

| #1 Plump Rye Mpls. | #1 & #2 Rye (over 5%thin) | Premiums And Discounts | | 13.5% Moisture | To-Arrive Mpls | |
|--------------------|---------------------------|--------------------------------|---------------------------------|----------------|----------------|---|
| ----- | ----- | 0¢ premium plump | 2¢ disc. for 1% over 10-12 thin | | Rail | #1 Plump Rye 4.75 #1 Rye (over 5%th) N/Q |
| N/Q | N/Q | 1¢ disc. for 1% over 8-10 thin | 3¢ disc. for 1% over 12-15 thin | | Truck | 4.75 N/Q |

SOYBEANS

| Basis Chicago Soybean Stmt. | MAY | #1 Yellow | Mpls. Basis Price | Mpls. Cash Price | More Bids | To-Arrive Mpls. | | |
|-----------------------------|--------|-----------|-------------------|------------------|-----------------------|-------------------|-------------|------------|
| | | | | | | #1 Yellow Soybean | Basis Price | Cash Price |
| | 925.50 | | NO BID | | R/O -34 (MAY) 8.91.50 | Rail | NO BID | |
| | | NO BID | ----- | | MAY -30 (MAY) 8.95.50 | Truck | NO BID | |
| | | | | | JUN -31 (JUL) 9.02.50 | | | |
| | | | | | JUL -31 (JUL) 9.02.50 | | | |

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Friday, March 12, 2010

Closing Sheets : MWE

| Product | Prev. Settle | Open | High | Low | Close | Range | Settle | Change |
|---------|--------------|--------|--------|--------|----------|--------|--------|--------|
| MWEH0 | 496.5 | | | | | | 502.5 | +6 |
| MWEK0 | 504.5 | 504.75 | 514.75 | 503.5 | 514.25 | 512.5 | 513.5 | +9 |
| MWEN0 | 516.25 | 515 | 524.75 | 514.75 | 524.75 | 523.75 | 524.25 | +8 |
| MWEU0 | 528 | 531 | 536 | 526 | 535 | | 535 | +7 |
| MWEZ0 | 545.5 | 544 | 553.5 | 543 | 553.5 | 552.75 | 553.25 | +7.75 |
| MWEH1 | 561 | 563.5 | 569.75 | 559.75 | 569.25 A | | 569.25 | +8.25 |
| MWEK1 | 571 | 573 | 578.75 | 569.75 | 577.5 | | 577.5 | +6.5 |
| MWEN1 | 580.25 | 582.5 | 587.75 | 578.75 | 587.75 | | 587.75 | +7.5 |
| MWEU1 | 588 | 592.25 | 597.75 | 588 | 597.75 | | 597.75 | +9.75 |
| MWEZ1 | 605.75 | 606 | 613 | 601 | 613 | 611 A | 612.5 | +6.75 |

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Friday, March 12, 2010

Closing Sheets : Indexes

| Product | Prev. Settle | Open | High | Low | Settle | Change |
|---------|--------------|--------|--------|-----|--------|--------|
| ICH0 | 323 | | | | 323 | unch |
| ICJ0 | 325 | | | | 325 | unch |
| ICK0 | 327 | | | | 327 | unch |
| IHH0 | 391 | | | | 396 | +5 |
| IHJ0 | 394 | | | | 399 | +5 |
| IHK0 | 397 | | | | 402 | +5 |
| IPHO | 502 | | | | 510 | +8 |
| IPJ0 | 504 | | | | 512 | +8 |
| IPK0 | 507 | | | | 515 | +8 |
| ISH0 | 911 | | | | 909 | -2 |
| ISJ0 | 913 | | | | 911 | -2 |
| ISK0 | 915 | | | | 913 | -2 |
| IWH0 | 403 | | | | 409.5 | +6.5 |
| IWJ0 | 417 | | | | 424 | +7 |
| IWK0 | 431 | | | | 438 | +7 |
| IWM0 | 442.25 | 448 | 450.75 | | 450.25 | +8 |
| IWN0 | 452 | 457.75 | 461 | | 460.5 | +8.5 |
| IWQ0 | 463 | 467 | 468 | | 467.5 | +4.5 |
| IWX0 | 489 | | | | 497 | +8 |
| IWZ0 | 499 | | | | 507 | +8 |

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