

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday June 15th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	722.00	716.79	726.00	736.25	739.75	741.25	739.25	745.50	754.50
NCI	JUN 09								
MGEX	378.75								
NSI	JUN 09								
MGEX	1159.75								
SRWI	JUN 09								
MGEX	458.50								
HRSI	JUN 09								
MGEX	688.25								
HRWI	JUN 09								
MGEX	576.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	575.25	603.50	630.25	647.50	658.25	666.00			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	631.75	642.25	659.00	674.25	677.25				
Corn	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	406.00	414.75	427.75	439.75	448.00	455.50			
Soybeans	JUL 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1197.00	1127.50	1059.75	1024.75	1031.75	1029.25			
Oats	JUL 09	SEP 09	DEC 09						
CBOT	218.50	228.00	241.50						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4053	3718	3455						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3662	3677	3693						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	84	2	43		Wheat				
Durum	47	1			Durum				
Corn			2		Corn				
Oats					Oats				
Barley	1				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
Carlot Total	132	(Unit Trains are not totaled)	45		Total	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmt.

716.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
DN 15	12%	-25	6.91.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+15N	7.31.75		CASH PRICE	Basis Price	CASH PRICE
UNCH - DN 5	13.5%	+25	7.41.75	-33	6.83.75	-----	-----
UP 10 - UP 5	14%	+60 +65	7.76.75 - 7.81.75	+25	7.41.75	-----	-----
DN 5 - UNCH	14.5%	+95 +100	8.11.75 - 8.16.75				
NO COMP	15%	+195N	9.11.75	+67	7.83.75	-----	-----
N/Q	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

Train*

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Cash Price
N/Q	11%	-----		-95	6.21.75
N/Q	12%	-----		-45	6.71.75
N/Q	13%	-----		-30	6.86.75
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Monday June 15th, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Car Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	NQ			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

CORN

Basis Chicago Corn Stmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	406.00					Rail	-23	3.83.00
		UP 1	-24 B	3.82.00 B		Truck	-23	3.83.00
						AUG -32 (JUL) 3.92.75 SEP -41 (SEP) 3.83.75 N/C -60 (DEC) 3.67.00		

OATS

Basis Chicago Oats Stmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr.Oats	Basis Price	Cash Price
	218.50					Rail	+0 +5	2.18.50 - 2.23.50
		N/Q	----	----		Truck	+0 +5	2.18.50 - 2.23.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	UNCH	2.90	
Standard			N/Q		N/Q	----	
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:				4.75	Rail	N/Q	N/B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	N/Q	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1197.00		11.77.00 B			Rail	-21	11.76.00
		dn 4	-20 B			Truck	-21	11.76.00
						AUG -8 (JUL) 11.19.50 SEP -33 (NOV) 9.92.75 N/C -49 (NOV) 9.76.75		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 06/15/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		May 2011	
PREV SETTLE	732.50		726.25		736.50		746.50		751.00		753.25		747.75		753.25		762.25			
OPEN	730.25	T	727.25	T	735.00	T	739.00		751.75		752.50		735.00		750.00					
HIGH	734.00	B	727.25	T	735.00	T	744.00		752.50		752.50		747.25		754.25					
LOW	719.50	T	714.25	T	722.25	T	735.50		739.50		740.50		735.00		745.00					
CLOSE	723.00		717.00		726.50		736.50		740.00		741.25		739.50		745.50	A	754.50		A	
RANGE	721.00		715.75		725.75		736.00		739.50		741.00		738.50	A						
SETTLE	722.00		716.75		726.00		736.25		739.75		741.25		739.25		745.50					
CHANGE	-10.50		-9.50		-10.50		-10.25		-11.25		-12.00		-8.50		-7.75		-762.25			NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/15/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/15/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/15/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW		568	A					
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/15/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/15/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/15/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN	458.5	T						
RANGE								
HIGH	461.5	B						
LOW	458.5	T						
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

660	63.625	NT	NT	73.875
650	72.875	NT	NT	83.250
640	82.500	NT	NT	92.875
630	92.250	NT	NT	102.625
620	102.125	NT	NT	112.625
610	112.000	NT	NT	122.500
600	122.000	NT	NT	132.500
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/15/2009**

July 2009

SETTLE: 722.000

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	79.875		NT	NT							71.625
790	70.625		NT	NT							63.000
780	61.625		NT	NT							54.625
770											
760	74.750		NT	NT							70.375
750											
740											
730	23.500		NT	NT							20.375
720											
710	13.250		NT	NT							11.625
700	9.500		NT	NT							8.250
690											
680											
670	2.625		NT	NT							2.375

660	0.125	NT	NT	0.125
650	0.875	NT	NT	0.750
640	0.500	NT	NT	0.375
630	0.250	NT	NT	0.250
620	0.125	NT	NT	0.125
610	0.125	NT	NT	0.125
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560				
550	0.125	NT	NT	0.125
540	0.125	NT	NT	0.125
530	0.125	NT	NT	0.125
520				
510				
500	0.125	NT	NT	0.125
490				
480				
470				
460				
450				

660	78.375	NT	NT	86.250
650	85.000	NT	NT	93.125
640	92.000	NT	NT	100.250
630	99.250	NT	NT	107.875
620	107.000	NT	NT	115.625
610				
600	123.250	NT	NT	132.250
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	216.875	NT	NT	226.375
490				
480				
470				
460				
450				

660	21.625	NT	NT	20.000
650	18.250	NT	NT	16.875
640	15.250	NT	NT	14.125
630				
620				
610	8.250	NT	NT	7.625
600	6.500	NT	NT	6.000
590	5.125	NT	NT	4.750
580	3.875	NT	NT	3.625
570				
560				
550	1.625	NT	NT	1.500
540	1.125	NT	NT	1.000
530	0.750	NT	NT	0.750
520	0.500	NT	NT	0.500
510				
500	0.250	NT	NT	0.250
490				
480				
470				
460				
450				

660	103.125	NT	NT	111.375
650	109.125	NT	NT	117.625
640	115.375	NT	NT	124.000
630	200.500	NT	NT	210.750
620	128.625	NT	NT	137.625
610				
600				
590	150.500	NT	NT	160.000
580				
570				
560				
550				
540				
530				
520				
510				
500	228.000	NT	NT	238.375
490				
480				
470				
460				
450				

660	37.250	NT	NT	35.000
650	33.250	NT	NT	31.250
640	29.375	NT	NT	27.625
630	26.000	NT	NT	24.375
620				
610				
600	17.000	NT	NT	16.000
590	14.625	NT	NT	13.625
580	12.375	NT	NT	11.625
570	10.500	NT	NT	9.750
560	8.750	NT	NT	8.125
550	7.125	NT	NT	6.750
540				
530	4.750	NT	NT	4.375
520				
510				
500	2.250	NT	NT	2.125
490				
480				
470				
460				
450				

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
 06/15/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
 06/15/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

