

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday June 16th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	711.75	706.00	716.25	726.75	730.75	730.50	728.25	731.25	743.50
NCI	JUN 09								
MGEX	377.67								
NSI	JUN 09								
MGEX	1160.65								
SRWI	JUN 09								
MGEX	464.43								
HRSI	JUN 09								
MGEX	684.03								
HRWI	JUN 09								
MGEX	574.06								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	565.75	594.25	621.00	637.00	648.00	656.50			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	623.00	634.00	650.00	665.50	669.50				
Corn	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	404.00	412.75	425.25	437.00	445.00	452.25			
Soybeans	JUL 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1201.25	1128.50	1063.00	1028.50	1036.25	1034.50			
Oats	JUL 09	SEP 09	DEC 09						
CBOT	213.00	222.00	235.50						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4043	3718	3453						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3696	3710	3726						

\*Corrected Stmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	23		28	Wheat					
Durum	8			Durum					
Corn				Corn					
Oats			1	Oats					
Barley	2			Barley					
Rye				Rye					
Soybeans				Flax					
Flax				Soybeans					
Sunflowers				Sunflowers					
Milo or Millet				Milo or Millet					
Lentels				Buckwheat					
Canola				Screenings					
Peas				Misc.					
<b>Carlot Total</b>	<b>33</b>	(Unit Trains are not totaled)	<b>29</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Basis Minneapolis Wheat**

**SEPT**

Dark Northern Spring(1DNS or 1 NS)

**Stmt.**

**706.00**

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.  
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
DN 2	13%	+15	7.21.00		CASH PRICE	Basis Price	CASH PRICE
UNCH-UP 40	13.5%	+25N +40	7.31.00 - 7.46.00	-33	6.73.00	-----	-----
UNCH	14%	+65	7.71.00	+25	7.31.00	-----	-----
UP 5 - DN 5	14.5%	+100 +105	8.06.00 - 8.11.00				
DN 55 - DN 15	15%	+140B +180	8.46.00 - 8.86.00	+67	7.73.00	-----	-----
N/Q	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

**WINTER WHEAT**

**March**

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	10%	-----		To-Arrive Truck Mpls.		To-Arrive Truck Duluth	
N/Q	11%	-----		Basis Price	CASH PRICE	Basis Price	CASH PRICE
N/Q	12%	-----		-95	6.11.00	N/Q	
N/Q	13%	-----		-45	6.61.00	N/Q	
N/Q	14%	-----		-30	6.76.00	N/Q	

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CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Tuesday June 16th, 2009  
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

### DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	<b>To-Arrive</b>		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls:	N/Q	Durum traded low as:		Rail	N/Q	-----
Duluth:	N/Q	Durum traded To/From:		Truck	N/Q	-----

### CORN

Basis Chicago Corn Stmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	404.00					Rail	-20	3.88.00
		up 3	-21 B	3.87.00 B		Truck	-20	3.88.00
						AUG -26 (JUL) 3.86.75 SEP -40 (SEP) 3.72.75 N/C -60 (DEC) 3.65.00		

### OATS

Basis Chicago Oats Stmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	213.00					Rail	+0 +5	2.13.00 - 2.18.00
		N/Q	----	----		Truck	+0 +5	2.13.00 - 2.18.00

### BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	UNCH
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q			
<b>Barley Comments:</b>				<b>4.75</b>	<b>To-Arrive</b>	
					Rail	N/Q
					Truck	N/Q

### RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls	
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	N/Q

### SOYBEANS

Basis Chicago Soybean Stmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1201.50		11.83.00 B			Rail	-19	11.82.00
		up 2	-18 B			Truck	-19	11.82.00
						AUG -8 (JUL) 11.22.50 SEP -33 (NOV) 9.95.50 N/C -49 (NOV) 9.77.00		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT FUTURES SETTLEMENTS  
 06/16/2009**

	July 2009	Sep 2009	Dec 2009	Mar 2010	May 2010	July 2010	Sep 2010	Dec 2010	Mar 2011	May 2011
<b>PREV SETTLE</b>	722.00	716.75	726.00	736.25	739.75	741.25	739.25	745.50	754.50	
<b>OPEN</b>	722.00 T	717.00 T	729.00 T	744.25	746.00	747.00	739.00	735.00		
<b>HIGH</b>	730.25 T	725.25 T	736.00 T	745.25	747.75	749.00	744.25	749.00		
<b>LOW</b>	706.75 T	701.50 T	712.25 T	722.25	725.25	725.75	723.50	730.25		
<b>CLOSE</b>	712.25	706.50	716.25	727.00	731.00	731.00	728.25	731.25	B	
<b>RANGE</b>	711.00	705.00	716.00	726.00	729.50	729.50				
<b>SETTLE</b>	711.75	706.00	716.25	726.75	730.75	730.50	728.25	731.25	743.50	
<b>CHANGE</b>	-10.25	-10.75	-9.75	-9.50	-9.00	-10.75	-11.00	-14.25	-11.00	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
06/16/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
06/16/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
06/16/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW		566.75	A					
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
06/16/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
06/16/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
06/16/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH	469.25	B						
LOW	455	A						
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**





**RANGE  
SETTLE**

**CHANGE**

NC

NC

NC

NC

NC

NC

NC

NC





660	53.875	NT	NT	63.625
650	62.875	NT	NT	72.875
640	72.375	NT	NT	82.500
630	82.000	NT	NT	92.250
620	91.875	NT	NT	102.125
610	101.750	NT	NT	112.000
600	111.750	NT	NT	122.000
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT PUT OPTIONS SETTLEMENTS  
 06/16/2009**

July 2009

SETTLE: 711.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	89.250		NT	NT							79.875
790	79.625		NT	NT							70.625
780	70.250		NT	NT							61.625
770											
760	80.625		NT	NT							74.750
750											
740											
730	28.875		NT	NT							23.500
720											
710	16.750		NT	NT							13.250
700	12.125		NT	NT							9.500
690											
680											
670	3.500		NT	NT							2.625

<b>660</b>	0.125	NT	NT	0.125
<b>650</b>	1.125	NT	NT	0.875
<b>640</b>	0.625	NT	NT	0.500
<b>630</b>	0.250	NT	NT	0.250
<b>620</b>	0.125	NT	NT	0.125
<b>610</b>	0.125	NT	NT	0.125
<b>600</b>	0.125	NT	NT	0.125
<b>590</b>	0.125	NT	NT	0.125
<b>580</b>	0.125	NT	NT	0.125
<b>570</b>				
<b>560</b>				
<b>550</b>	0.125	NT	NT	0.125
<b>540</b>	0.125	NT	NT	0.125
<b>530</b>	0.125	NT	NT	0.125
<b>520</b>				
<b>510</b>				
<b>500</b>	0.125	NT	NT	0.125
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



660	70.000	NT	NT				78.375
650	76.375	NT	NT				85.000
640	83.000	93.500	NT	93.500	93.500	93.500	92.000
630	90.125	NT	NT				99.250
620	97.500	NT	NT				107.000
610							
600	113.375	NT	NT				123.250
590							
580							
570							
560							
550							
540							
530							
520							
510							
500	206.125	NT	NT				216.875
490							
480							
470							
460							
450							

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT PUT OPTIONS SETTLEMENTS  
 06/16/2009**

Sep 2009

SETTLE: 706.000

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	111.500		NT	NT							104.375
790	103.500		NT	NT							96.625
780	90.625		NT	NT							89.125
770	88.000		88.000	NT	89.000				88.000	89.000	81.750
760	80.625		78.000	NT	78.000				78.000	78.000	74.750
750	73.500		NT	NT							68.000
740	66.625		NT	NT							61.500
730	60.125		NT	NT							55.250
720	53.875		NT	NT							49.375
710	48.000		50.000	NT	50.000				50.000	50.000	43.875
700	42.500		NT	NT							38.750
690	37.250		NT	NT							33.875
680	32.500		NT	NT							29.375
670	28.125		27.000	NT	27.000				27.000	27.000	25.375

<b>660</b>	24.000		NT	NT				21.625
<b>650</b>	20.375		NT	NT				18.250
<b>640</b>	17.000		NT	NT				15.250
<b>630</b>	14.125	13.000		NT	13.000		13.000	13.000
<b>620</b>								NC
<b>610</b>	9.375		NT	NT				8.250
<b>600</b>	7.375		NT	NT				6.500
<b>590</b>	5.750		NT	NT				5.125
<b>580</b>	4.500		NT	NT				3.875
<b>570</b>								
<b>560</b>								
<b>550</b>	1.875		NT	NT				1.625
<b>540</b>	1.250		NT	NT				1.125
<b>530</b>	0.875		NT	NT				0.750
<b>520</b>	0.625		NT	NT				0.500
<b>510</b>								
<b>500</b>	0.250		NT	NT				0.250
<b>490</b>								
<b>480</b>								
<b>470</b>								
<b>460</b>								
<b>450</b>								



<b>660</b>	95.125	NT	NT	103.125
<b>650</b>	100.875	NT	NT	109.125
<b>640</b>	106.875	NT	NT	115.375
<b>630</b>	190.875	NT	NT	200.500
<b>620</b>	119.875	NT	NT	128.625
<b>610</b>				
<b>600</b>				
<b>590</b>	141.375	NT	NT	150.500
<b>580</b>				
<b>570</b>				
<b>560</b>				
<b>550</b>				
<b>540</b>				
<b>530</b>				
<b>520</b>				
<b>510</b>				
<b>500</b>	218.375	NT	NT	228.000
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	38.875		NT	NT				37.250
<b>650</b>	34.625		NT	NT				33.250
<b>640</b>	30.750		NT	NT				29.375
<b>630</b>	27.125		NT	NT				26.000
<b>620</b>								
<b>610</b>								
<b>600</b>	17.750		NT	NT				17.000
<b>590</b>	15.250		NT	NT				14.625
<b>580</b>	12.875		NT	NT				12.375
<b>570</b>	10.875		NT	NT				10.500
<b>560</b>	9.000	10.000		NT	10.000		10.000	8.750
<b>550</b>	7.500		NT	NT				7.125
<b>540</b>								
<b>530</b>	4.875		NT	NT				4.750
<b>520</b>								
<b>510</b>								
<b>500</b>	2.375		NT	NT				2.250
<b>490</b>								
<b>480</b>								
<b>470</b>								
<b>460</b>								
<b>450</b>								

MINNEAPOLIS GRAIN EXCHANGE  
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS  
 06/16/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE  
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS  
 06/16/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440  
435  
430  
425  
420  
415  
410  
405  
400  
395  
390  
385  
380  
375  
370  
365  
360  
355  
350  
345  
340  
335  
330  
325  
320  
315  
310  
305  
300  
295  
290











105  
100



105  
100



105  
100







135  
130  
125  
120  
115  
110  
105  
100



