

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday June 18th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	706.50	702.75	714.75	725.50	730.25	731.25	727.50	733.25	743.50
NCI	JUN 09								
MGEX	375.75								
NSI	JUN 09								
MGEX	1178.75								
SRWI	JUN 09								
MGEX	445.50								
HRSI	JUN 09								
MGEX	674.25								
HRWI	JUN 09								
MGEX	564.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	560.25	589.25	615.75	632.00	643.25	651.25			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	619.00	629.50	645.00	660.25	665.25				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	403.25	411.75	423.75	435.25	443.25	450.25			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1213.75	1150.25	1082.50	1043.50	1050.50	1046.75			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	211.50	221.00	235.00						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4054	3774	3496						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3695	3711	3728						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	26		16		Wheat				
Durum	1				Durum				
Corn	3				Corn				
Oats			1		Oats				
Barley	1				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
Carlot Total	31	<small>(Unit Trains are not totaled)</small>	17		Total	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmt.

702.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
NO COMP	12%	-15	6.87.75	To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
DN 10	13%	+5	7.07.75		CASH PRICE	Basis Price	CASH PRICE
DN 5 - UNCH	13.5%	+40 +50N	7.42.75 - 7.52.75	-33	6.69.75	-----	-----
DN 5 - UNCH	14%	+60 +65	7.62.75 - 7.67.75	+25	7.27.75	-----	-----
DN 5	14.5%	+95	7.97.75				
UP 5 - UNCH	15%	+140* +175	8.42.75 - 8.77.75	+65	7.67.75	-----	-----
N/Q	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

Train*

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	10%	-----		To-Arrive Truck Mpls.		To-Arrive Truck Duluth	
N/Q	11%	-----		Basis Price	Cash Price	Basis Price	Cash Price
N/Q	12%	-----		-95	6.07.75	N/Q	
N/Q	12%	-----		-45	6.57.75	N/Q	
N/Q	13%	-----		-30	6.72.75	N/Q	
N/Q	14%	-----					

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Thursday June 18th, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Car Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

CORN

Basis Chicago Corn Stmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	403.25					Rail	-22	3.82.25
		unch	-22 B	3.82.25 B		Truck	-22	3.82.25
						AUG -28 (JUL) 3.83.75 SEP -40 (SEP) 3.71.75 N/C -55 (DEC) 3.73.75		

OATS

Basis Chicago Oats Stmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	211.50					Rail	+0 +5	2.11.50 - 2.16.50
		N/Q	----	----		Truck	+0 +5	2.11.50 - 2.16.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	UNCH	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	N/Q	N/B
Barley Comments:				4.75	Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls	
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1213.75		11.97.75 B			Rail	-19	11.94.75
		up 3	-16 B			Truck	-19	11.94.75
						AUG -6 (JUL) 11.44.25 SEP -32 (NOV) 10.11.50 N/C -48 (NOV) 9.94.50		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 06/18/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		May 2011	
PREV SETTLE	711.25		706.75		716.25		725.75		731.75		730.75		726.75		733.25		743.50			
OPEN	711.25	T	707.50	T	716.75	T	726.00		722.25		731.25		723.50		730.00					
HIGH	713.50	T	708.75	T	718.00	T	729.25		732.25		733.25		729.50		735.25					
LOW	701.50	T	698.50	T	708.25	T	719.00		722.25		722.75		719.00		725.00					
CLOSE	706.75		703.25		715.25		725.50	B	730.25		731.25		727.50		733.25					
RANGE	706.25		702.50		714.25		725.25													
SETTLE	706.50		702.75		714.75		725.50		730.25		731.25		727.50		733.25		743.50			
CHANGE	-4.75		-4.00		-1.50		-0.25		-1.50		0.50		0.75		UNC		UNC			NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/18/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/18/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/18/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW		560.25	A					
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/18/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/18/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/18/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH	454	B						
LOW	448.75	A						
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 06/18/2009**

July 2009

SETTLE: 706.500

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870	0.125		NT	NT							0.125
860											
850	0.125		NT	NT							0.125
840											
830											
820											
810											
800	0.375		NT	NT							0.625
790											
780											
770	1.250		NT	NT							2.125
760	2.000		NT	NT							3.125
750	3.125		NT	NT							4.625
740	4.625		NT	NT							6.500
730											
720											
710	13.500		NT	NT							16.875
700	18.500		NT	NT							22.250
690	24.500		NT	NT							28.625
680	31.500		NT	NT							36.000
670	39.500		42.000	NT	42.000				42.000	42.000	44.125

660	48.125	NT	NT	52.875
650	57.250	NT	NT	62.125
640	66.875	NT	NT	71.625
630	76.625	NT	NT	81.375
620	86.500	NT	NT	91.375
610	96.500	NT	NT	101.250
600	106.500	NT	NT	111.250
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/18/2009**

July 2009

SETTLE: 706.500

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	93.875		NT	NT							89.375
790	84.000		NT	NT							79.750
780	74.375		NT	NT							70.250
770											
760	81.125		54.000	NT	54.000				54.000	54.000	79.375
750											
740											
730	30.250		NT	NT							27.875
720											
710	17.000		NT	NT							15.625
700	12.000		NT	NT							11.000
690											
680											
670	3.000		NT	NT							2.875

660	0.125	NT	NT	0.125
650	0.875	NT	NT	0.875
640	0.375	NT	NT	0.375
630	0.125	NT	NT	0.125
620	0.125	NT	NT	0.125
610	0.125	NT	NT	0.125
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560				
550	0.125	NT	NT	0.125
540	0.125	NT	NT	0.125
530	0.125	NT	NT	0.125
520				
510				
500	0.125	NT	NT	0.125
490				
480				
470				
460				
450				

660	66.250	NT	NT	69.875
650	72.500	NT	NT	76.250
640	79.250	NT	NT	83.000
630	86.250	NT	NT	90.125
620	93.750	NT	NT	97.625
610				
600	109.625	NT	NT	113.625
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	202.875	NT	NT	206.875
490				
480				
470				
460				
450				

660	23.500	NT	NT	23.125
650	19.750	NT	NT	19.500
640	16.500	NT	NT	16.250
630	13.500	NT	NT	13.375
620				
610	8.750	NT	NT	8.750
600	6.875	NT	NT	6.875
590	5.375	NT	NT	5.375
580	4.125	NT	NT	4.125
570				
560				
550	1.625	NT	NT	1.625
540	1.125	NT	NT	1.125
530	0.750	NT	NT	0.750
520	0.500	NT	NT	0.500
510				
500	0.250	NT	NT	0.250
490				
480				
470				
460				
450				

660	92.375	NT	NT	94.750
650	98.125	NT	NT	100.500
640	104.250	NT	NT	106.500
630	188.875	NT	NT	190.500
620	117.250	NT	NT	119.375
610				
600				
590	138.750	NT	NT	140.750
580				
570				
560				
550				
540				
530				
520				
510				
500	216.500	NT	NT	218.000
490				
480				
470				
460				
450				

660	37.625	NT	NT				38.500
650	33.500	37.000	NT	37.000		37.000	34.250
640	29.500	NT	NT				30.250
630	25.875	NT	NT				26.625
620							
610							
600	16.625	NT	NT				17.250
590	14.125	NT	NT				14.625
580	11.875	NT	NT				12.375
570	9.875	NT	NT				10.250
560	8.125	NT	NT				8.500
550	6.625	NT	NT				7.000
540							
530	4.250	NT	NT				4.500
520							
510							
500	2.000	NT	NT				2.000
490							
480							
470							
460							
450							

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
06/18/2009

	Mar 2006				SETTLE:			
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
06/18/2009

	Mar 2006				SETTLE:			
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

