

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday June 22nd, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	693.50	689.75	701.50	713.25	719.00	721.50	722.75	725.00	738.00
NCI	JUN 09								
MGEX	357.75								
NSI	JUN 09								
MGEX	1118.75								
SRWI	JUN 09								
MGEX	433.50								
HRSI	JUN 09								
MGEX	661.25								
HRWI	JUN 09								
MGEX	549.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	546.00	575.00	601.50	618.50	630.25	638.50			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	604.00	614.00	629.75	645.00	651.00				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	385.25	39350.00	405.50	417.00	425.00	432.50			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1151.50	1090.00		1023.00	981.00	988.50			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	203.50	213.00	226.50						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	3770	3523	3270						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3593	3630	3650						

\*Corrected Stmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	29		8		Wheat				
Durum	22		1		Durum				
Corn					Corn				
Oats					Oats				
Barley	1				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
<b>Carlott Total</b>	<b>52</b>	(Unit Trains are not totaled)	<b>9</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Basis Minneapolis Wheat**

**SEPT**

Dark Northern Spring(1DNS or 1 NS)

**Stmt.**

**689.75**

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.  
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
UNCH	13%	+5	6.94.75		<b>CASH PRICE</b>	<b>Basis Price</b>	<b>CASH PRICE</b>
UNCH - DN 20	13.5%	+25N +45	7.14.75 - 7.34.75	-35	6.54.75	-----	-----
UP 5 - UNCH	14%	+60 +65N	7.49.75 - 7.54.75	+25	7.14.75	-----	-----
UP 10 - UP 20	14.5%	+105 +115	8.94.75 - 9.04.75				
UNCH	15%	+125N +175	9.14.75 - 9.64.75	+65	7.54.75	-----	-----
N/Q	16%						
	17%			<b>Train*</b>			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.      1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		<b>Train*</b>			

**WINTER WHEAT**

**March**

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.		To-Arrive Truck Duluth	
N/Q	10%	-----		<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----		-105	5.84.75	N/Q	
N/Q	12%	-----		-55	6.34.75	N/Q	
N/Q	13%	-----		-40	6.49.75	N/Q	
N/Q	14%	-----					

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CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Monday June 22nd, 2009  
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	<b>To-Arrive</b>		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

**CORN**

Basis Chicago Corn Stlmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	385.25					Rail	-22	3.63.25
		UP 1	-22 B	3.63.25 B		Truck	-22	3.63.25
					AUG -29 (JUL) 3.64.50			
					SEP -41 (SEP) 3.52.50			
					N/C -56 (DEC) 3.52.50			

**OATS**

Basis Chicago Oats Stlmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	203.50					Rail	+0 +5	2.03.50 - 2.08.50
		N/Q	-----	-----		Truck	+0 +5	2.30.50 - 2.08.50

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	UNCH
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q			
<b>Barley Comments:</b>				<b>4.75</b>	<b>To-Arrive</b>	
					#2 Feed Barley	Mpls.
					Rail	N/Q
					Truck	N/Q

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls	
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	N/Q

**SOYBEANS**

Basis Chicago Soybean Stlmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1151.50		11.42.50 B			Rail	-11	11.40.50
		UP 2	-9 B			Truck	-11	11.40.50
					AUG -6 (JUL) 10.84.00			
					SEP -17 (NOV) 9.64.00			
					N/C -44 (NOV) 9.37.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT FUTURES SETTLEMENTS  
 06/22/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011	
<b>PREV SETTLE</b>	699.00		695.75		707.75		719.50		725.75		727.75		725.25		730.50		742.25	
<b>OPEN</b>	695.50	T	695.75	T	707.00	T	710.00		715.75		719.00		716.00		725.00			
<b>HIGH</b>	695.50	T	695.75	T	708.00	T	716.25		722.00		724.50		724.25		729.00			
<b>LOW</b>	687.50	T	684.75	T	697.00	T	708.50		715.00		718.50		716.00		724.50			
<b>CLOSE</b>	694.50		691.50		703.00		714.50		719.50		721.50		724.25		725.00			
<b>RANGE</b>	690.50		688.50		700.00		712.00		718.50		721.50		721.25	A				
<b>SETTLE</b>	693.50		689.75		701.50		713.25		719.00		721.50		722.75		725.00		738.00	
<b>CHANGE</b>	-5.50		-6.00		-6.25		-6.25		-6.75		-6.25		-2.50		-5.50		-4.25	

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
06/22/2009**

	<b>Apr 2009</b>	<b>Jun 2009</b>	<b>Sep 2009</b>	<b>Aug 2009</b>	<b>Sep 2009</b>	<b>Oct 2009</b>	<b>Nov 2009</b>	<b>Dec 2009</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
06/22/2009**

	<b>Dec 2009</b>	<b>Jan 2010</b>	<b>Feb 2010</b>	<b>Mar 2010</b>	<b>Apr 2010</b>	<b>May 2010</b>	<b>Jun 2010</b>	<b>Jul 2010</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
06/22/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW		549	A					
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
06/22/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
06/22/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
06/22/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW	437.75	A						
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**





**RANGE  
SETTLE**

**CHANGE**

NC

NC

NC

NC

NC

NC

NC

NC





660	34.250	NT	NT	40.750
650	43.750	NT	NT	49.875
640	53.625	NT	NT	59.375
630	63.500	NT	NT	69.125
620	73.500	NT	NT	79.000
610	83.500	NT	NT	89.000
600	93.500	NT	NT	99.000
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT PUT OPTIONS SETTLEMENTS  
 06/22/2009**

July 2009

SETTLE: 693.500

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	106.500		NT	NT							101.125
790	96.500		NT	NT							91.125
780	86.500		NT	NT							81.250
770											
760	89.250		NT	NT							85.375
750											
740											
730	37.500		NT	NT							34.875
720											
710	20.375		NT	NT							20.000
700	13.375		NT	NT							14.000
690											
680											
670	2.000		5.000	NT	5.000				5.000	5.000	3.250

<b>660</b>	0.125	NT	NT	0.125
<b>650</b>	0.250	NT	NT	0.875
<b>640</b>	0.125	NT	NT	0.375
<b>630</b>	0.125	NT	NT	0.125
<b>620</b>	0.125	NT	NT	0.125
<b>610</b>	0.125	NT	NT	0.125
<b>600</b>	0.125	NT	NT	0.125
<b>590</b>	0.125	NT	NT	0.125
<b>580</b>	0.125	NT	NT	0.125
<b>570</b>				
<b>560</b>				
<b>550</b>	0.125	NT	NT	0.125
<b>540</b>	0.125	NT	NT	0.125
<b>530</b>	0.125	NT	NT	0.125
<b>520</b>				
<b>510</b>				
<b>500</b>	0.125	NT	NT	0.125
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	57.000	NT	NT	61.125
<b>650</b>	62.875	NT	NT	67.250
<b>640</b>	69.125	NT	NT	73.625
<b>630</b>	75.750	NT	NT	80.500
<b>620</b>	82.875	NT	NT	87.750
<b>610</b>				
<b>600</b>	98.125	NT	NT	103.375
<b>590</b>				
<b>580</b>				
<b>570</b>				
<b>560</b>				
<b>550</b>				
<b>540</b>				
<b>530</b>				
<b>520</b>				
<b>510</b>				
<b>500</b>	189.875	NT	NT	195.875
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	27.250	NT	NT	25.375
<b>650</b>	23.125	NT	NT	21.500
<b>640</b>	19.375	NT	NT	17.875
<b>630</b>	16.000	NT	NT	14.750
<b>620</b>				
<b>610</b>	10.625	NT	NT	9.625
<b>600</b>	8.375	NT	NT	7.625
<b>590</b>	6.500	NT	NT	5.875
<b>580</b>	5.000	NT	NT	4.500
<b>570</b>				
<b>560</b>				
<b>550</b>	2.000	NT	NT	1.750
<b>540</b>	1.375	NT	NT	1.250
<b>530</b>	1.000	NT	NT	0.875
<b>520</b>	0.625	NT	NT	0.500
<b>510</b>				
<b>500</b>	0.250	NT	NT	0.250
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	83.000	NT	NT	87.000
<b>650</b>	88.500	NT	NT	92.625
<b>640</b>	94.250	NT	NT	98.625
<b>630</b>	176.250	NT	NT	182.000
<b>620</b>	106.625	NT	NT	111.250
<b>610</b>				
<b>600</b>				
<b>590</b>	127.500	NT	NT	132.500
<b>580</b>				
<b>570</b>				
<b>560</b>				
<b>550</b>				
<b>540</b>				
<b>530</b>				
<b>520</b>				
<b>510</b>				
<b>500</b>	203.625	NT	NT	209.625
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	41.500	NT	NT	39.375
<b>650</b>	37.000	NT	NT	35.000
<b>640</b>	32.750	NT	NT	30.875
<b>630</b>	28.875	NT	NT	27.125
<b>620</b>				
<b>610</b>				
<b>600</b>	18.875	NT	NT	17.500
<b>590</b>	16.000	NT	NT	14.875
<b>580</b>	13.625	NT	NT	12.500
<b>570</b>	11.375	NT	NT	10.500
<b>560</b>	9.375	NT	NT	8.625
<b>550</b>	7.750	NT	NT	7.000
<b>540</b>				
<b>530</b>	5.000	NT	NT	4.500
<b>520</b>				
<b>510</b>				
<b>500</b>	2.250	NT	NT	2.000
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				

MINNEAPOLIS GRAIN EXCHANGE  
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS  
 06/22/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE  
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS  
 06/22/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440  
435  
430  
425  
420  
415  
410  
405  
400  
395  
390  
385  
380  
375  
370  
365  
360  
355  
350  
345  
340  
335  
330  
325  
320  
315  
310  
305  
300  
295  
290











105  
100



105  
100



105  
100







135  
130  
125  
120  
115  
110  
105  
100



