

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday June 25th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	678.50	673.00	684.00	694.25	699.25	700.50	697.25	705.00	714.00
NCI	JUN 09								
MGEX	352.75								
NSI	JUN 09								
MGEX	1149.75								
SRWI	JUN 09								
MGEX	419.50								
HRSI	JUN 09								
MGEX	644.25								
HRWI	JUN 09								
MGEX	538.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	533.00	561.50	586.25	603.00	614.25	623.50			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	592.25	602.50	618.75	634.25	642.50				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	382.50	390.00	401.50	413.75	421.50	429.50			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1196.00	1127.00	1052.00	1002.00	1005.25	999.25			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	203.00	212.50	225.25						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	3973	3668	3373						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3654	3670.00	3687						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	35		11		Wheat				
Durum	8		1		Durum				
Corn					Corn				
Oats					Oats				
Barley	2				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
Carlott Total	45	(Unit Trains are not totaled)	12	Total	0	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmnt.

673.00

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
UNCH	13%	+15	6.88.00		CASH PRICE	Basis Price	CASH PRICE
DN 10 - DN 20	13.5%	+30	7.03.00	-35	6.38.00	-----	-----
UNCH	14%	+60 +70N	7.33.00 - 7.43.00	+25	6.98.00	-----	-----
UP 5	14.5%	+100	7.73.00				
UNCH	15%	+150 +180N	8.23.00 - 8.53.00	+65	7.38.00	-----	-----
N/Q	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	NO COMP	+135	8.15.00
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Cash Price
N/Q	11%	-----		-105	5.68.00
N/Q	12%	-----		-55	6.23.00
N/Q	13%	-----		-40	6.38.00
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Thursday June 25th, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	NQ		Durum traded low as:	----- as is:	Rail	Mpls.
Terminal Durum: Mpls:	N/Q		Durum traded To/From:	----- as is:	Truck	Duluth
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	382.50					Rail	-22	3.60.50
		UP 1	-20 B	3.62.50 B		Truck	-22	3.60.50
						AUG -29 (JUL) 3.61.00 SEP -41 (SEP) 3.49.00 N/C -56 (DEC) 3.45.50		

OATS

Basis Chicago Oats Stmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	203.00					Rail	+0 +5	2.03.00 - 2.08.00
		N/Q	----	----		Truck	+0 +5	2.03.00 - 2.08.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.		
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q		4.75	
Barley Comments:					To-Arrive	
					Rail	N/Q
					Truck	N/Q

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls	
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1196.00		11.85.00 B			Rail	-12	11.84.00
		UNCH	-9 B			Truck	-12	11.84.00
						AUG -6 (JUL) 11.90.00 SEP -17 (NOV) 9.85.00 N/C -44 (NOV) 9.38.00		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 06/25/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		
PREV SETTLE	701.50		693.25		705.00		715.75		719.50		721.25		721.25		725.00				714.00
OPEN	688.50	T	686.00	T	697.00	T	708.50		707.25		708.00		702.00		708.50				
HIGH	691.00	T	686.75	T	698.50	T	708.50		707.75		708.00		703.00		709.75				
LOW	675.25	T	672.75	T	682.50	T	694.25		699.25		700.50		697.20		703.75				
CLOSE	679.25		673.25		684.50		694.25		699.25		700.50		697.25		705.00			A	
RANGE	678.00		672.75		683.75														
SETTLE	693.00		686.75		697.50		706.50		710.75		711.75		708.50		716.50				714.00
CHANGE	-8.50		-6.50		-7.50		-9.25		-8.75		-9.50		-12.75		-8.50				UNC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/25/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/25/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/25/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW		533	A					
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/25/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/25/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/25/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH	435	B						
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

660	33.125	NT	NT	41.625
650	43.000	NT	NT	51.500
640	53.000	NT	NT	61.500
630	63.000	NT	NT	71.500
620	73.000	NT	NT	81.500
610	83.000	NT	NT	91.500
600	93.000	NT	NT	101.500
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/25/2009**

July 2009

SETTLE: 693.000

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	107.000		NT	NT							98.500
790	97.000		NT	NT							88.500
780	87.000		NT	NT							78.500
770											
760	90.750		NT	NT							86.625
750											
740											
730	37.125		NT	NT							29.625
720											
710	18.625		NT	NT							13.500
700	11.125		NT	NT							7.625
690			NT	NT							
680											
670	0.625		NT	NT							0.500

660	0.125	NT	NT	0.125
650	0.125	NT	NT	0.125
640	0.125	NT	NT	0.125
630	0.125	NT	NT	0.125
620	0.125	NT	NT	0.125
610	0.125	NT	NT	0.125
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560				
550	0.125	NT	NT	0.125
540	0.125	NT	NT	0.125
530	0.125	NT	NT	0.125
520				
510				
500	0.125	NT	NT	0.125
490				
480				
470				
460				
450				

660	54.375	NT	NT	59.125
650	60.125	NT	NT	65.125
640	66.250	NT	NT	71.500
630	72.875	NT	NT	78.250
620	79.875	NT	NT	85.500
610				
600	95.125	NT	NT	101.000
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	186.875	NT	NT	193.375
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/25/2009**

Sep 2009

SETTLE: 686.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	123.875		NT	NT							119.125
790	115.250		NT	NT							110.750
780	104.500		NT	NT							102.500
770	98.750		NT	NT							94.500
760	88.500		NT	NT							86.625
750	83.000		NT	NT							79.125
740	75.500		NT	NT							71.875
730	68.250		NT	NT							64.875
720	61.375		NT	NT							58.250
710	54.750		NT	NT							51.875
700	48.625		NT	NT							45.875
690	42.750		NT	NT							40.250
680	37.250		NT	NT							35.125
670	32.250		28.000	NT	28.000				28.000	28.000	30.250

660	27.625	NT	NT	25.875
650	23.375	NT	NT	21.875
640	19.500	NT	NT	18.250
630	16.125	NT	NT	15.125
620				
610	10.625	NT	NT	9.875
600	8.375	NT	NT	7.750
590	6.500	NT	NT	6.000
580	5.000	NT	NT	4.625
570				
560				
550	2.000	NT	NT	1.875
540	1.375	NT	NT	1.250
530	0.875	NT	NT	0.875
520	0.625	NT	NT	0.625
510				
500	0.250	NT	NT	0.250
490				
480				
470				
460				
450				

660	80.125	NT	NT	86.250
650	85.500	NT	NT	91.750
640	91.250	NT	NT	97.625
630	172.750	NT	NT	179.875
620	103.625	NT	NT	110.125
610				
600				
590	124.250	NT	NT	131.000
580				
570				
560				
550				
540				
530				
520				
510				
500	199.875	NT	NT	207.125
490				
480				
470				
460				
450				

660	42.625	NT	NT				41.250
650	38.125	40.000	NT	40.000		40.000	36.750
640	33.875	NT	NT				32.625
630	29.875	NT	NT				28.750
620	26.125	NT	NT				25.125
610							
600	19.625	NT	NT				18.875
590	16.875	NT	NT				16.125
580	14.250	NT	NT				13.625
570	12.000	NT	NT				11.500
560	10.000	NT	NT				9.500
550	8.250	NT	NT				7.750
540							
530	5.375	NT	NT				5.125
520							
510							
500	2.625	NT	NT				2.375
490							
480							
470							
460							
450							

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
06/25/2009**

	Mar 2006						SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
06/25/2009**

	Mar 2006						SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

