

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday June 26th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	667.25	667.25	678.75	689.25	694.75	696.50	695.25	703.75	712.75
NCI	JUN 09								
MGEX	354.75								
NSI	JUN 09								
MGEX	1138.75								
SRWI	JUN 09								
MGEX	420.50								
HRSI	JUN 09								
MGEX	639.25								
HRWI	JUN 09								
MGEX	536.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	534.25	563.00	587.25	603.75	615.75	626.25			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	589.50	600.00	616.50	632.00	640.25				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	384.25	391.75	404.25	416.00	424.50	431.25			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1201.00	1128.00	1046.00	991.00	992.00	986.50			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	209.25	218.75	232.00						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4050	3710	3380						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3608	3624	3639						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	38	1	23		Wheat				
Durum	74	2			Durum				
Corn					Corn				
Oats					Oats				
Barley	2				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
Carlott Total	114	(Unit Trains are not totaled)	23	Total	0	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmnt.

667.25

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
DN 5 - UNCH	13%	+10* +15N	6.77.25 - 6.82.25		CASH PRICE	Basis Price	CASH PRICE
UNCH - UP 5	13.5%	+30B +40B*	6.97.25 - 7.07.25	-35	6.32.25	-----	-----
UP 5 - UNCH	14%	+65 +70	7.22.25 - 7.27.25	+25	6.92.25	-----	-----
UP 5 - UP 15	14.5%	+105 +115	7.72.25 - 7.82.25				
UNCH	15%	+150N +180N	8.17.25 - 8.47.25	+65	7.22.25	-----	-----
N/Q	16%						
	17%			Train*			
0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.				1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.			
The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.							

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.		To-Arrive Truck Duluth	
N/Q	10%	-----		Basis Price	Cash Price		
N/Q	11%	-----		-105	5.62.25	N/Q	
NQ COMP	12%	-33	6.34.25	-55	6.12.25	N/Q	
N/Q	13%	-----		-40	6.27.25	N/Q	
N/Q	14%	-----					

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Friday June 26th, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

CORN

Basis Chicago Corn Stlmt.	JLY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	384.25					Rail	-22	3.62.25
		UNCH	-20 B	3.64.25 B		Truck	-22	3.62.25
						AUG -29 (JUL) 3.62.75 SEP -41 (SEP) 3.50.75 N/C -56 (DEC) 3.48.50		

OATS

Basis Chicago Oats Stlmt.	JLY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	209.25					Rail	+0	2.09.25
		N/Q	----	----		Truck	+5	2.14.25

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	UNCH	2.90
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	----
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	N/Q	N/B
Barley Comments:				4.75	Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin			N/Q	N/Q
					Truck		N/Q

SOYBEANS

Basis Chicago Soybean Stlmt.	JLY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1201.00		11.92.00 B			Rail	-12	11.89.00
		UNCH	-9 B			Truck	-12	11.89.00
						AUG -6 (JUL) 11.22.00 SEP -17 (NOV) 9.74.00 N/C -44 (NOV) 9.49.00		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 06/26/2009**

	July 2009	Sep 2009	Dec 2009	Mar 2010	May 2010	July 2010	Sep 2010	Dec 2010	Mar 2011	May 2011
PREV SETTLE	678.50	673.00	684.00	694.25	699.25	700.50	697.25	705.00	714.00	
OPEN	675.50 T	673.00 T	685.50 T	691.75	696.75	699.00	696.00	701.00		
HIGH	678.50 T	673.75 T	685.50 T	693.00	697.00	699.00	697.50	705.00		
LOW	666.00 T	667.00 T	678.00 T	689.00	694.00	696.00	693.50	701.00		
CLOSE	668.00	669.25	679.25	689.75	695.00	697.00	695.75	703.75	712.75	B
RANGE	667.25	667.00	678.50	689.00	694.25	696.00	694.50			
SETTLE	667.25	667.25	678.75	689.25	694.75	696.50	695.25	703.75	712.75	
CHANGE	-11.25	-5.75	-5.25	-5.00	-4.50	-4.00	-2.00	-1.25	-1.25	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/26/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/26/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/26/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/26/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/26/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/26/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH	432.5	B						
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 06/26/2009**

July 2009

SETTLE: 667.250

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870	0.125		NT	NT							0.125
860											
850	0.125		NT	NT							0.125
840											
830											
820											
810											
800	0.125		NT	NT							0.125
790											
780											
770	0.125		NT	NT							0.125
760	0.125		NT	NT							0.125
750	0.125		NT	NT							0.125
740	0.125		NT	NT							0.125
730											
720											
710	0.125		NT	NT							0.125
700	0.125		NT	NT							0.125
690	0.125		NT	NT							1.000
680	0.125		NT	NT							3.875
670	0.125		2.000	NT	0.250				0.250	2.000	9.875

660	7.250	NT	NT	18.750
650	17.250	NT	NT	28.500
640	27.250	NT	NT	38.500
630	37.250	NT	NT	48.500
620	47.250	NT	NT	58.500
610	57.250	NT	NT	68.500
600	67.250	NT	NT	78.500
590				
580				
570				
560				
550				
540				
530				
520				
510				
500				
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/26/2009**

July 2009

SETTLE: 667.250

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	132.750		NT	NT							121.500
790	122.750		NT	NT							111.500
780	112.750		NT	NT							101.500
770											
760	106.000		NT	NT							100.875
750											
740											
730	62.750		NT	NT							51.500
720											
710	42.750		NT	NT							31.500
700	32.750		NT	NT							21.625
690											
680											
670	2.750		NT	NT							1.375

660	0.125	NT	NT	0.125
650	0.125	NT	NT	0.125
640	0.125	NT	NT	0.125
630	0.125	NT	NT	0.125
620	0.125	NT	NT	0.125
610	0.125	NT	NT	0.125
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560				
550	0.125	NT	NT	0.125
540	0.125	NT	NT	0.125
530	0.125	NT	NT	0.125
520				
510				
500	0.125	NT	NT	0.125
490				
480				
470				
460				
450				

660	42.625	NT	NT	46.250
650	47.625	NT	NT	51.500
640	53.000	NT	NT	57.125
630	58.750	NT	NT	63.250
620	65.000	NT	NT	69.750
610				
600	78.875	NT	NT	84.000
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	167.500	NT	NT	173.375
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/26/2009**

Sep 2009

SETTLE: 667.250

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850				R					R	R	
840											
830											
820											
810											
800	140.875			NT		NT					135.250
790	132.000			NT		NT					126.375
780	123.125			NT		NT					117.750
770	114.500			NT		NT					109.250
760	106.000			NT		NT					100.875
750	97.625			NT		NT					92.875
740	89.625			NT		NT					85.000
730	81.750			NT		NT					77.375
720	74.125			NT		NT					70.000
710	66.750			NT		NT					63.000
700	59.750			NT		NT					56.375
690	53.125			NT		NT					50.000
680	46.750			NT		NT					44.000
670	40.875			40.000		NT	40.000		40.000	40.000	38.500

660	35.375	NT	NT					33.250
650	30.375	NT	NT					28.500
640	25.750	NT	NT					24.125
630	21.500	NT	NT					20.250
620								
610	14.500	NT	NT					13.625
600	11.625	NT	NT					11.000
590	9.125	NT	NT					8.750
580	7.125	NT	NT					6.750
570	5.375	5.000	NT	5.000		5.000	5.000	NC
560								
550	2.875	NT	NT					2.875
540	2.000	NT	NT					2.000
530	1.375	NT	NT					1.375
520	0.875	NT	NT					1.000
510								
500	0.375	NT	NT					0.375
490								
480								
470								
460								
450								

660	69.500	NT	NT	73.125
650	74.625	NT	NT	78.375
640	80.000	NT	NT	83.875
630	157.375	NT	NT	162.000
620	91.750	NT	NT	95.625
610				
600				
590	111.250	NT	NT	115.375
580				
570				
560				
550				
540				
530				
520				
510				
500	183.500	NT	NT	188.250
490				
480				
470				
460				
450				

660	50.750	NT	NT	49.125
650	45.875	NT	NT	44.375
640	41.375	NT	NT	39.875
630	37.000	NT	NT	35.625
620	33.000	NT	NT	31.625
610				
600	25.750	NT	NT	24.625
590	22.625	NT	NT	21.500
580	19.625	NT	NT	18.625
570	17.000	NT	NT	16.000
560	14.625	NT	NT	13.625
550	12.500	NT	NT	11.625
540				
530	8.875	NT	NT	8.125
520				
510				
500	4.875	NT	NT	4.375
490				
480				
470				
460				
450				

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
 06/26/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
 06/26/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

