

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday June 30th, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	636.00	633.75	623.50	658.00	662.00	673.00	674.75	682.25	690.00
NCI	JUN 09								
MGEX	351.80								
NSI	JUN 09								
MGEX	1155.95								
SRWI	JUN 09								
MGEX	427.87								
HRSI	JUN 09								
MGEX	620.99								
HRWI	JUN 09								
MGEX	525.39								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	511.25	540.75	565.75	583.50	595.50	606.75			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	572.00	582.00	595.00	612.00	622.50				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	347.75	354.50	367.25	379.50	388.25	396.25			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1226.25	1119.25	1030.00	981.00	983.00	977.50			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	214.75	225.00	236.50						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4123	3743	3393						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3502	3522.00	3539.00						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	32		27		Wheat				
Durum	30	1	18		Durum				
Corn					Corn				
Oats					Oats				
Barley	1				Barley				
Rye					Rye				
Soybeans					Flax				
Flax					Soybeans				
Sunflowers					Sunflowers				
Milo or Millet					Milo or Millet				
Lentels					Buckwheat				
Canola					Screenings				
Peas					Misc.				
Carlot Total	63	(Unit Trains are not totaled)	45		Total	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmt.

633.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
UNCH - UP 5	13%	+10 +20	6.43.75 - 6.53.75		CASH PRICE	Basis Price	CASH PRICE
DN 10 - UNCH	13.5%	+25 +60N	6.58.75 - 6.93.75	-35	5.98.75	-----	-----
UNCH - DN15	14%	+70 +95	7.03.75 - 7.28.75	+25	6.58.75	-----	-----
N/Q	14.5%						
UNCH - UP 10	15%	+150N +175B	7.83.75 - 8.08.75	+65	6.98.75	-----	-----
N/Q	16%						
	17%			Train*			
0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.				1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.			
The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.							

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	10%	-----		Basis Price	To-Arrive Truck Mpls.		To-Arrive Truck Duluth
N/Q	11%	-----		-115	5.18.75	N/Q	
N/Q	12%	-----		-65	5.68.75	N/Q	
N/Q	13%	-----		-50	6.83.75	N/Q	
N/Q	14%	-----					

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Tuesday June 30th, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

CORN

Basis Chicago Corn Stlmt.	SEP	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	354.50					Rail	-23	3.31.50
	OVER TO SEP		-23 B	3.31.50 B		Truck	-23	3.31.50
						AUG -22 (JUL) 3.32.50 SEP -36 (SEP) 3.18.50 N/C -53 (DEC) 3.13.25		

OATS

Basis Chicago Oats Stlmt.	SEP	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr.Oats	Basis Price	Cash Price
	225.00					Rail	+0 +5	2.25.00 - 2.30.00
		N/Q	----	----		Truck	+0 +5	2.25.00 - 2.30.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	UNCH	2.90	
Standard			N/Q		N/Q	-----	
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:				4.75	Rail	N/Q	N/B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		N/Q	N/Q	
					Truck	N/Q	

SOYBEANS

Basis Chicago Soybean Stlmt.	AUG	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1119.25		11.97.25 B			Rail	+78	11.97.25
	OVER TO AUG		+78 B			Truck	+78	11.97.25
						AUG +2 (JUL) 11.21.25 SEP -13 (NOV) 9.68.00 N/C -44 (NOV) 9.37.00		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 06/30/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		May 2011	
PREV SETTLE	651.75		656.50		668.25		678.75		686.25		689.00		688.75		696.50		706.50			
OPEN	651.75	T	655.75	T	668.25	T	678.75		686.25		680.00		680.00		691.00					
HIGH	655.50	T	660.75	T	672.75	T	678.75		686.25		680.00		680.00		691.00					
LOW	627.00	T	625.50	T	638.50	T	650.75		657.75		661.00		661.00		667.50					
CLOSE	636.00		638.00		651.00	B	662.25	B	668.50		673.00		674.75		682.25					
RANGE			631.00		643.00		655.75		663.50		667.50		669.75		677.50					
SETTLE	636.00		633.75		646.25		658.75		665.00		669.50		671.50		679.75		694.75			
CHANGE	-15.75		-22.75		-22.00		-20.00		-21.25		-19.50		-17.25		-16.75		-11.75			NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/30/2009**

	Apr 2009	Jun 2009	Sep 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
06/30/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/30/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW			504.75	A				
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
06/30/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/30/2009**

	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
06/30/2009**

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH		424.25	B					
LOW	398.25	A	397.25	A				
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

660
650
640
630
620
610
600
590
580
570
560
550
540
530
520
510
500
490
480
470
460
450

660
650
640
630
620
610
600
590
580
570
560
550
540
530
520
510
500
490
480
470
460
450

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 06/30/2009**

Sep 2009

SETTLE: 633.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000	0.125		NT	NT							0.500
990											
980											
970			NT	NT							
960											
950											
940											
930											
920	0.375		NT	NT							1.125
910											
900	0.625		NT	NT							1.500
890											
880											
870	0.875		NT	NT							2.250
860											
850	1.250		NT	NT							2.875
840	1.500		NT	NT							3.250
830											
820	2.000		NT	NT							4.250
810											
800	2.750		4.000	NT	4.000				4.000	4.000	5.500
790	3.250		NT	NT							NC
780	3.750		NT	NT							7.250
770											
760	5.125		NT	NT							9.500
750	6.125		NT	NT							10.875
740											
730											
720	9.750		8.000	NT	7.000				7.000	8.000	16.250
710											
700	13.125		NT	NT							21.125
690	15.250		NT	NT							24.000
680	17.750		20.000	NT	20.000				20.000	20.000	27.250
670	20.500		NT	NT							NC

660	23.625	NT	NT				35.000
650	27.250	NT	NT				39.500
640	31.250	NT	NT				44.500
630	35.625	30.000	NT	30.000		30.000	50.000
620	40.625	NT	NT				55.875
610							
600	52.000	NT	NT				69.125
590							
580							
570							
560							
550							
540							
530							
520							
510							
500	134.375	NT	NT				156.875
490							
480							
470							
460							
450							

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 06/30/2009**

Sep 2009

SETTLE: 633.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800	168.875		NT	NT							149.000
790	159.375		NT	NT							139.750
780	150.000		NT	NT							130.750
770	140.625		NT	NT							121.750
760	131.375		NT	NT							113.000
750	122.250		NT	NT							104.375
740	113.250		NT	NT							95.875
730	104.500		NT	NT							87.750
720	95.875		NT	NT							79.750
710	87.500		NT	NT							72.000
700	79.375		86.000	NT	86.000				86.000	86.000	64.625
690	71.500		NT	NT							57.500
680	64.000		NT	NT							50.750
670	56.750		57.000	NT	57.000				57.000	57.000	44.375

660	49.875	NT	NT					38.500
650	43.500	NT	NT					33.000
640	37.500	NT	NT					28.000
630	31.875	NT	NT					23.500
620								
610	22.250	NT	NT					15.875
600	18.250	NT	NT					12.750
590	14.625	NT	NT					10.000
580	11.625	NT	NT					7.750
570	9.000	12.000	NT	12.000		12.000	12.000	5.875
560								
550	5.000	NT	NT					3.125
540	3.625	NT	NT					2.250
530	2.500	NT	NT					1.500
520	1.750	NT	NT					1.000
510								
500	0.750	NT	NT					0.375
490								
480								
470								
460								
450								

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 06/30/2009**

Dec 2009

SETTLE: 646.250

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000	2.875		NT	NT							5.000
990											
980											
970											
960											
950	4.250		NT	NT							7.125
940											
930											
920											
910	5.875		NT	NT							9.500
900	6.375		NT	NT							10.250
890	6.875		NT	NT							11.000
880											
870	8.125		NT	NT							12.750
860											
850	9.625		NT	NT							14.875
840											
830	11.375		NT	NT							17.375
820	12.375		NT	NT							18.750
810											
800	14.625		NT	NT							21.875
790	16.000		16.000	NT	16.000				16.000	16.000	23.625
780	17.375		NT	NT							25.500
770											
760	20.625		NT	NT							29.625
750	22.500		NT	NT							32.000
740											
730	26.625		NT	NT							37.250
720	29.000		NT	NT							40.250
710											
700	34.375		34.000	NT	32.000				32.000	34.000	46.750
690											
680	40.625		NT	NT							54.250
670	44.125		46.000	NT	46.000				46.000	46.000	58.250

660	47.875	NT	NT	62.750
650	52.000	NT	NT	67.625
640	56.375	NT	NT	72.625
630	125.750	NT	NT	147.375
620	66.125	NT	NT	83.625
610				
600				
590	83.000	NT	NT	102.375
580				
570				
560				
550				
540				
530				
520				
510				
500	151.000	NT	NT	173.125
490				
480				
470				
460				
450				

660	61.625	NT	NT				54.500
650	55.750	59.000	NT	59.000	59.000	59.000	49.375
640	50.125	NT	NT				44.500
630	44.875	NT	NT				39.750
620	39.875	NT	NT				35.500
610							
600	30.875	NT	NT				27.625
590	26.875	NT	NT				24.250
580	23.125	NT	NT				21.000
570	19.875	NT	NT				18.125
560	16.875	NT	NT				15.500
550	14.125	17.000	NT	17.000	17.000	17.000	13.125
540							
530	9.625	NT	NT				9.250
520							
510							
500	4.875	NT	NT				5.000
490							
480							
470							
460							
450							

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
06/30/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
06/30/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

