

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday July 1st, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	626.75	633.50	646.00	659.00	664.75	670.25	673.75	678.75	691.25
NCI	JUN 09								
MGEX	317.75								
NSI	JUN 09								
MGEX	1145.75								
SRWI	JUN 09								
MGEX	418.00								
HRSI	JUN 09								
MGEX	611.25								
HRWI	JUN 09								
MGEX	516.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	506.25	535.50	561.50	579.50	591.25	601.00			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	563.75	573.50	590.00	606.25	616.75				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	351.75	356.50	369.25	382.50	392.00	401.75			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1258.50	1160.50	1068.50	1015.50	1017.50	1011.00			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	225.50	235.00	246.75						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4182	3842	3492						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3582	3602	3619						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	41	1	20	Wheat					
Durum				Durum					
Corn				Corn					
Oats				Oats					
Barley				Barley					
Rye				Rye					
Soybeans				Flax					
Flax				Soybeans					
Sunflowers				Sunflowers					
Milo or Millet				Milo or Millet					
Lentels				Buckwheat					
Canola				Screenings					
Peas				Misc.					
Carlott Total	41	(Unit Trains are not totaled)	20	Total	0	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmt.

633.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March
NO COMP	12%	-15 B	6.18.50	To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+0 +20N	6.33.50 - 6.53.50 N		CASH PRICE	Basis Price
UNCH	13.5%	+25* +70	6.58.50 - 7.03.50	-35	5.98.50	-----
UNCH	14%	+85 +95N	7.18.50 - 7.28.50	+25	6.58.50	-----
NO COMP	14.5%	+105	7.38.50			
UNCH - DN 15	15%	+150N +160	7.83.50 - 7.93.50	+65	6.88.50	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-115	5.18.50
N/Q	12%	-----		-65	65.68.50
N/Q	13%	-----		-50	5.83.50
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Wednesday July 1st, 2009
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top: 0				
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0			To-Arrive	
Balance Milling	NQ		Durum traded low as:	----- as is:	Rail	Mpls.
Terminal Durum: Mpls:	N/Q		Durum traded To/From:	----- as is:	Truck	Duluth
Duluth:	N/Q					

CORN

Basis Chicago Corn Stlmt.	SEP	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	356.50							
		UP 1	-22 B	3.34.50 B		Rail	-22	3.34.50
						Truck	-22	3.34.50
						AUG -22 (JUL) 3.34.50 SEP -36 (SEP) 3.20.50 N/C -53 (DEC) 3.16.25		

OATS

Basis Chicago Oats Stlmt.	SEP	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	235.00					Rail	+0 +5	2.35.00 - 2.40.00
		N/Q	----	----		Truck	+0 +5	2.35.00 - 2.40.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.		
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q		4.75	
Barley Comments:					To-Arrive	
					Rail	N/Q
					Truck	N/Q

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls	
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	#1 Plump Rye
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		N/Q	N/Q
					Truck	N/Q

SOYBEANS

Basis Chicago Soybean Stlmt.	AUG	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1160.50		12.38.50 B					
		UNCH	+78 B			Rail	+78	12.38.50
						Truck	+78	12.38.50
						AUG +2 (JUL) 11.62.50 SEP -13 (NOV) 10.02.50 N/C -44 (NOV) 9.71.50		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 07/01/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		May 2011	
PREV SETTLE	636.00		633.75		646.25		658.75		665.00		669.50		671.50		679.75		694.75			
OPEN	633.75	T	636.50	T	648.25	T	663.50		668.00		674.50		672.75		681.75					
HIGH	634.00	T	641.75	T	653.50	T	664.50		668.50		674.50		674.00		682.00					
LOW	622.50	T	628.00	T	639.50	T	651.00		658.00		664.25		666.25		673.00					
CLOSE	626.75	B	633.75		646.25	B	659.00		666.25		670.25	B	674.00		678.75	B				
RANGE			633.00		645.25				663.25		670.00		673.50	A						
SETTLE	626.75		633.50		646.00		659.00		664.75		670.25		673.75		678.75		691.25			
CHANGE	-9.25		-0.25		-0.25		0.25		-0.25		0.75		2.25		-1.00		-3.50			NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
07/01/2009**

	Apr 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
07/01/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
07/01/2009**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
07/01/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
07/01/2009**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
07/01/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

660	23.000	NT	NT	23.625
650	26.625	NT	NT	27.250
640	30.500	NT	NT	31.250
630	35.000	NT	NT	35.625
620	40.000	NT	NT	40.625
610				
600	51.375	NT	NT	52.000
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	134.125	NT	NT	134.375
490				
480				
470				
460				
450				

660	49.500	NT	NT				49.875	
650	43.125	41.000	NT	44.000		41.000	44.000	43.500
640	37.000	NT	NT					37.500
630	31.500	NT	NT					31.875
620	26.500	30.000	NT	30.000		30.000	30.000	NC
610	21.875	NT	NT					22.250
600	17.875	NT	NT					18.250
590	14.250	NT	NT					14.625
580	11.250	NT	NT					11.625
570	8.625	10.000	NT	10.000		10.000	10.000	9.000
560								
550	4.750	NT	NT					5.000
540	3.375	NT	NT					3.625
530	2.375	NT	NT					2.500
520	1.625	NT	NT					1.750
510								
500	0.625	NT	NT					0.750
490								
480								
470								
460								
450								

660	48.750	NT	NT	47.875
650	52.750	NT	NT	52.000
640	57.125	NT	NT	56.375
630	126.000	NT	NT	125.750
620	66.750	NT	NT	66.125
610				
600				
590	83.625	NT	NT	83.000
580				
570				
560				
550				
540				
530				
520				
510				
500	151.125	NT	NT	151.000
490				
480				
470				
460				
450				

660	62.750	NT	NT				61.625
650	56.750	NT	NT				55.750
640	51.125	50.000	NT	50.000	50.000	50.000	50.125
630	45.875	NT	NT				44.875
620	40.875	NT	NT				39.875
610							
600	31.750	NT	NT				30.875
590	27.750	NT	NT				26.875
580	24.000	22.000	NT	22.000	22.000	22.000	23.125
570	20.625	NT	NT				19.875
560	17.500	20.000	NT	20.000	20.000	20.000	16.875
550	14.750	NT	NT				14.125
540							
530	10.125	NT	NT				9.625
520							
510							
500	5.250	NT	NT				4.875
490							
480							
470							
460							
450							

660
650
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660
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630
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460
450

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
 07/01/2009

STK	SETTLE	OPEN	RANGE	Mar 2006			SETTLE:	
				CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
 07/01/2009

STK	SETTLE	OPEN	RANGE	Mar 2006			SETTLE:	
				CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

105
100

105
100

105
100

135
130
125
120
115
110
105
100

