

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday July 2nd, 2009

Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11
MGEX	618.00	622.50	632.25	644.25	650.25	654.75	657.50	666.00	677.25
NCI	JUL 09								
MGEX	311.75								
NSI	JUL 09								
MGEX	1152.75								
SRWI	JUL 09								
MGEX	397.00								
HRSI	JUL 09								
MGEX	598.25								
HRWI	JUL 09								
MGEX	506.00								
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10	JYL 10			
CBOT	500.25	529.00	555.00	572.75	584.50	594.75			
Wheat	JUL 09	SEP 09	DEC 09	MAR 10	MAY 10				
KBOT	554.75	564.25	580.75	596.75	607.50				
Corn	JLY 09	SEP 09	DEC 09	MAR 10	MAY 10	JUL 10			
CBOT	345.75	345.75	357.50	371.00	380.50	389.75			
Soybeans	JLY 09	AUG 09	SEP 09	NOV 09	JAN 10	MAR 10			
CBOT	1243.00	1154.00	1061.00	1006.00	1007.75	1001.00			
Oats	JLY 09	SEP 09	DEC 09						
CBOT	215.50	224.50	236.75						
Soybean Meal	JUL 09	AUG 09	SEP 09						
CBOT	4112	3822	3488						
Soybean Oil	JUL 09	AUG 09	SEP 09						
CBOT	3518	3534	3550						

*Corrected Stmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued			
Wheat	57	1	34	Wheat					
Durum	16			Durum					
Corn				Corn					
Oats				Oats					
Barley				Barley					
Rye				Rye					
Soybeans				Flax					
Flax				Soybeans					
Sunflowers				Sunflowers					
Milo or Millet				Milo or Millet					
Lentels				Buckwheat					
Canola				Screenings					
Peas				Misc.					
Carlott Total	73	(Unit Trains are not totaled)	34	Total	0	0	0	0	0

Basis Minneapolis Wheat

SEPT

Dark Northern Spring(1DNS or 1 NS)

Stmt.

622.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's.
For information regarding the 14.5% contact the U.S.D.A. at: 612-370-3258

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better;13.5%or less moisture;1.5% or less damage;1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	12%			To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
UNCH	13%	+0N +20	6.22.50 - 6.44.50		CASH PRICE	Basis Price	CASH PRICE
UP 10 - DN 5	13.5%	+35 +65A	6.57.50 - 6.87.50	-35	5.85.50	-----	-----
DN 25 - DN 20	14%	+60 +75A*	6.82.50 - 6.97.50	+25	6.47.50	-----	-----
DN 15 - UNCH	14.5%	+90 +105N	7.12.50 - 7.27.50				
UNCH	15%	+150B +160N	7.72.50 - 7.82.50	+65	6.87.50	-----	-----
N/Q	16%						
	17%			Train*			
0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt.				1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.			
The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.							

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+85	7.07.50				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-112	5.10.50
N/Q	12%	-----		-62	5.60.50
N/Q	13%	-----		-47	5.75.50
N/Q	14%	-----			N/Q

DURUM

		Durum Car Sales	Puffing Car Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds over 1%	
Terminal Durum: Mpls:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60bs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	N/Q			Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls:	N/Q		Durum traded low as:	Rail	N/Q	-----
Duluth:	N/Q		Durum traded To/From:	Truck	N/Q	-----

CORN

Basis Chicago Corn Stlmt.	SEP	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	345.75					Rail	-20	3.25.75
		UP 2	-20 B	3.25.50 B		Truck	-20	3.25.75
						AUG -21 (JUL) 3.24.75 SEP -33 (SEP) 3.12.75 N/C -51 (DEC) 3.06.50		

OATS

Basis Chicago Oats Stlmt.	SEP	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	224.50					Rail	+0 +5	2.24.50 - 2.29.50
		N/Q	----	----		Truck	+0 +5	2.24.50 - 2.29.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	UNCH	2.90	
Standard			N/Q		N/Q	-----	
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:				4.75	Rail	N/Q	N/B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls	
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	#1 Plump Rye
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		N/Q	N/Q
					Truck	N/Q

SOYBEANS

Basis Chicago Soybean Stlmt.	AUG	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1154.00		12.34.00 B			Rail	+80	12.34.00
		UP 2	+80 B			Truck	+80	12.34.00
						AUG +2 (JUL) 11.56.00 SEP -18 (NOV) 9.88.00 N/C -44 (NOV) 9.68.00		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 07/02/2009**

	July 2009		Sep 2009		Dec 2009		Mar 2010		May 2010		July 2010		Sep 2010		Dec 2010		Mar 2011		May 2011	
PREV SETTLE	626.75		633.50		646.00		659.00		664.75		670.25		673.75		678.75		691.25		683.25	
OPEN	620.75	T	633.50	T	646.50	T	653.00		660.00		665.00		667.25		675.25					
HIGH	622.25	T	635.50	T	647.25	T	656.50		662.75		667.25		669.50		678.00					
LOW	618.00	T	618.25	T	628.25	T	640.00		647.50		651.00		654.25		663.00					
CLOSE	618.00		627.00		637.25		648.75		653.00		657.50		659.75		668.50					
RANGE			618.75		629.00		641.75		647.75		651.00		656.00		665.75					
SETTLE	618.00		622.50		632.25		644.25		650.25		654.75		657.50		666.75		677.25		683.25	
CHANGE	-8.75		-11.00		-13.75		-14.75		-14.50		-15.50		-16.25		-12.00		-14.00		UNC	

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
07/02/2009**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
07/02/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
07/02/2009**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW	502.75	A						
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
07/02/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
07/02/2009**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH	410.75	B						
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
07/02/2009**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

660	18.750	NT	NT	23.000
650	21.750	NT	NT	26.625
640	25.250	NT	NT	30.500
630	29.125	NT	NT	35.000
620	33.500	NT	NT	40.000
610				
600	43.875	NT	NT	51.375
590				
580				
570				
560				
550				
540				
530				
520				
510				
500	123.375	NT	NT	134.125
490				
480				
470				
460				
450				

660	56.250	NT	NT				49.500
650	49.250	NT	NT				43.125
640	42.750	NT	NT				37.000
630	36.625	34.000	NT	34.000	34.000	34.000	31.500
620	31.000	NT	NT				26.500
610	26.000	NT	NT				21.875
600	21.375	NT	NT				17.875
590	17.375	14.000	NT	14.000	14.000	14.000	14.250
580	13.750	NT	NT				11.250
570	10.750	NT	NT				8.625
560							
550	6.125	NT	NT				4.750
540	4.500	NT	NT				3.375
530	3.125	NT	NT				2.375
520	2.125	NT	NT				1.625
510							
500	0.875	NT	NT				0.625
490							
480							
470							
460							
450							

660	41.250	NT	NT	48.750
650	44.875	NT	NT	52.750
640	48.750	NT	NT	57.125
630	113.875	NT	NT	126.000
620	57.625	NT	NT	66.750
610				
600				
590	73.375	NT	NT	83.625
580				
570				
560				
550				
540				
530				
520				
510				
500	138.250	NT	NT	151.125
490				
480				
470				
460				
450				

660	68.875	NT	NT				62.750
650	62.625	NT	NT				56.750
640	56.500	NT	NT				51.125
630	50.750	NT	NT				45.875
620	45.375	NT	NT				40.875
610							
600	35.625	NT	NT				31.750
590	31.125	NT	NT				27.750
580	27.125	NT	NT				24.000
570	23.375	NT	NT				20.625
560	19.875	NT	NT				17.500
550	16.875	15.000	NT	15.000		15.000	15.000
540							
530	11.625	NT	NT				10.125
520							
510							
500	6.125	NT	NT				5.250
490							
480							
470							
460							
450							

660
650
640
630
620
610
600
590
580
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460
450

660
650
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630
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460
450

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
 07/02/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
 07/02/2009

STK	Mar 2006						SETTLE:	
	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

205
200

205
200

205
200

235
230
225
220
215
210
205
200

