

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday September 1st, 2010

Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11	MAR 12	MAY 12	JUL 12
MGEX	710.75	726.00	733.25	732.75	729.75	717.75	721.25	722.75	720.50	703.75
NCI	SEP 10									
MGEX	384.00									
NSI	SEP 10									
MGEX	986.00									
SRWI	SEP 10	NOV 10	DEC 10							
MGEX	590.00	616.00	674.00							
HRSI	SEP 10									
MGEX	635.00									
HRWI	SEP 10									
MGEX	577.00									
Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11				
CBOT	675.50	708.75	733.00	731.00	715.75	720.75				
Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11				
KBOT	712.25	726.75	738.25	731.75	718.75	721.50				
Corn	SEP 10	DEC 10	MAR 10	MAY 11	JUL 11	SEP 11				
CBOT	432.25	446.75	459.75	466.25	471.75	460.75				
Soybeans	SEP 10	NOV 10	JAN 11	MAR 11	MAY 11					
CBOT	1004.50	1005.50	1015.00	1020.75	1024.50					
Oats	SEP 10	DEC 10	MAR 11							
CBOT	267.75	279.75	290.75							
Soybean Meal	SEP 10	OCT 10	DEC 10							
CBOT	3019	2926	2936							
Soybean Oil	SEP 10	OCT 10	DEC 10							
CBOT	3955	3973	40125							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	75	2	109		Wheat					
Durum			25		Durum					
Corn					Corn					
Oats					Oats					
Barley	1		1		Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	76	(Unit Trains are not totaled)	135		Total	0	0	0	0	0

**MGEX Spring Wheat**

**DEC**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

726.00

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	SEP	SEP	SEP	SEP
UNCH	12%	-30N	6.96.00		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UP 10 - UNCH	13%	-10	7.16.00			Basis Price	CASH PRICE
UNCH	13.5%	+10 +25	7.36.00 - 7.61.00	-95	6.31.00	-----	-----
UP 20 - UP 10	14%	+70 +110	7.96.00 - 8.36.00	-20	7.06.00	-----	-----
N/Q	14.5%						
UNCH - UP 25	15%	+400N +465	11.26.00 - 11.91.00	+40	7.66.00	-----	-----
N/Q	16%						
N/Q	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+10	7.26.00	Bal. No.1/15%	NO COMP	+400	11.26.00
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

**WINTER WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	Jul	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----				
N/Q	11%	-----		-57	6.69.00	N/Q
N/Q	12%	-----		-32	6.94.00	N/Q
N/Q	13%	-----		-22	7.04.00	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Wednesday September 1st, 2010  
**TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.**

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ½ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ½ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	<b>10 ¢ less amber</b>	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs.:13.0% Prot., 90 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	<b>To-Arrive</b>		
Balance Milling	NQ		Durum traded low as:	----- as is:	<b>Rail</b>	<b>Mpls.</b>
Terminal Durum: Mpls.:	N/Q		Durum traded To/From:	----- as is:	<b>Truck</b>	<b>N/Q</b>
Duluth:	N/Q					<b>Duluth</b>

**CORN**

Basis Chicago Corn Stlmt.	DEC	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	446.75	UNCH	-71 B	3.75.75 B	OCT -75 (DEC) 3.71.75 NOV -59 (DEC) 3.87.75 R/O -48 (DEC) 3.98.75	<b>Rail</b>	-71	3.75.75
						<b>Truck</b>	-71	3.75.75

**OATS**

Basis Chicago Oats Stlmt.	SEP	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.			
					US #2 or Btr.Oats	Basis Price	Cash Price	
	267.75	N/Q	----	----		<b>Rail</b>	-9 +0	2.58.75 - 2.67.75
						<b>Truck</b>	-9 +0	2.58.75 - 2.67.75

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail Malting Barley	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Mpls.	3.00 B		
Morex/Robust			N/Q	Duluth	N/Q		
Standard			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.			
Excel/Foster			N/Q		<b>To-Arrive</b>		
Azure			N/Q	#2 Feed Barley	Mpls.	Duluth	
<b>Barley Comments:</b>				<b>Rail</b>	3.00	N/B	
				<b>Truck</b>	3.00	N/B	

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		<b>Rail</b>	4.25	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		<b>Truck</b>	4.25	N/Q

**SOYBEANS**

Basis Chicago Soybean Stlmt.	NOV	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1005.50	UNCH	9.49.50 B	-56 B	L/H SEP -69 (NOV) 9.36.50 OCT -68 (NOV) 9.37.50 NOV -49 (NOV) 9.56.00 R/O -60 (MAR) 9.64.50	<b>Rail</b>	-62	9.43.50
						<b>Truck</b>	-62	9.43.50

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Wednesday, September 1, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEU0	696	708.5	717.5	699.5 A	710.75		710.75	+14.75
MWEZ0	703.5	703	729	703	727.25	725	726	+22.5
MWEH1	712.5	714.5	735.75	713 A	735	733	733.25	+20.75
MWEK1	709.5	714.75	734.75	711.25 A	732.75 A		732.75	+23.25
MWEN1	705	710.75	731.5	706.75 A	730.75	728.5	729.75	+24.75
MWEU1	693.5	700	717.75	698.25 A	717.75		717.75	+24.25
MWEZ1	701.75	711.75	721.25	702 A	721.25		721.25	+19.5
MWEH2	700.75	702	723	702	722.75 B		722.75	+22
MWEK2	703.75	700.5	720.5	700.5	720.5		720.5	+16.75
MWEN2	703.75						703.75	unch

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**Closing Sheets : Indexes**

Product	Prev. Settle	Open	High	Low	Settle	Change
ICU0	n/a				384	unch
IHU0	n/a				577	unch
IPU0	n/a				635	unch
ISU0	n/a				986	unch
IWU0	n/a				590	unch
IWX0	593				616	+23
IWZ0	651				674	+23

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## Closing Sheets : Options

Wednesday, September 1, 2010

Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWH1 C0560	165.625							184.375	+18.75
OMWH1 C0570	157.875							176.25	+18.375
OMWH1 C0600	136							153.25	+17.25
OMWH1 C0650	104.375							119.625	+15.25
OMWH1 C0660	98.875							113.625	+14.75
OMWH1 C0750	59.875							69.75	+9.875
OMWH1 C0800	45.5							52.75	+7.25
OMWH1 C0900	27							29.875	+2.875
OMWH1 C0980	18.25							19.25	+1
OMWH1 C1000	16.75							17.25	+0.5
OMWH1 P0490	3.5							3	-0.5
OMWH1 P0500	4.375							3.75	-0.625
OMWH1 P0510	5.375							4.625	-0.75
OMWH1 P0560	13.25							11.25	-2
OMWH1 P0610	26.75							23	-3.75
OMWH1 P0650	42							36.5	-5.5
OMWH1 P0730	84.375							74.75	-9.625
OMWZ0 C0500	204.625							226.5	+21.875
OMWZ0 C0520	185.5							207.125	+21.625
OMWZ0 C0540	167.125							188.25	+21.125
OMWZ0 C0550	158.125							179	+20.875
OMWZ0 C0555	153.75							174.375	+20.625
OMWZ0 C0560	149.375							169.875	+20.5
OMWZ0 C0570	140.875							161	+20.125
OMWZ0 C0580	132.5							152.25	+19.75
OMWZ0 C0600	116.75							135.5	+18.75
OMWZ0 C0620	102							119.875	+17.875
OMWZ0 C0625	98.5	109.625	111	111.25B	111	109.625	111	116.125	+17.625
OMWZ0 C0630	95.125							112.375	+17.25
OMWZ0 C0640	88.625							105.25	+16.625

Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWZ0 C0650	82.375							98.5	+16.125
OMWZ0 C0660	76.375							92	+15.625
OMWZ0 C0690	60.5							74.375	+13.875
OMWZ0 C0700	55.875							69.125	+13.25
OMWZ0 C0710	51.625							64.125	+12.5
OMWZ0 C0725	45.875							57.25	+11.375
OMWZ0 C0740	40.75							51.25	+10.5
OMWZ0 C0750	37.625							47.5	+9.875
OMWZ0 C0760	34.75							44.125	+9.375
OMWZ0 C0770	32.125							40.875	+8.75
OMWZ0 C0780	29.625							38	+8.375
OMWZ0 C0800	25.25							32.75	+7.5
OMWZ0 C0820	21.625							28.125	+6.5
OMWZ0 C0830	20							26.125	+6.125
OMWZ0 C0850	17.125							22.625	+5.5
OMWZ0 C0900	11.75							15.75	+4
OMWZ0 C0910	10.875							14.625	+3.75
OMWZ0 P0460	0.25							0.125	-0.125
OMWZ0 P0470	0.375	0.25		0.25		0.25		0.25	-0.125
OMWZ0 P0490	0.875							0.5	-0.375
OMWZ0 P0500	1.125							0.625	-0.5
OMWZ0 P0510	1.625							0.875	-0.75
OMWZ0 P0520	2.125							1.25	-0.875
OMWZ0 P0530	2.875							1.75	-1.125
OMWZ0 P0540	3.75							2.375	-1.375
OMWZ0 P0550	4.75							3	-1.75
OMWZ0 P0555	5.25							3.5	-1.75
OMWZ0 P0560	6							4	-2
OMWZ0 P0570	7.375							5	-2.375
OMWZ0 P0580	9.125							6.375	-2.75

Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWZ0 P0600	13.25							9.625	-3.625
OMWZ0 P0620	18.625	14.625		14.625		14.625		13.875	-4.75
OMWZ0 P0630	21.625							16.5	-5.125
OMWZ0 P0640	25.125							19.375	-5.75
OMWZ0 P0650	28.875							22.5	-6.375
OMWZ0 P0660	32.875							26	-6.875
OMWZ0 P0670	37.25	31		32.375B		31		29.75	-7.5
OMWZ0 P0675	39.625							31.875	-7.75
OMWZ0 P0700	52.375	45.625		47.375B		44.5A		43.125	-9.25
OMWZ0 P0720	64.25							53.5	-10.75
OMWZ0 P0740	77.25							65.25	-12
OMWZ0 P0750	84.125							71.5	-12.625
OMWZ0 P0800	121.75							106.625	-15.125
OMWZ0 P0850	163.5							146.5	-17

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