

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday September 2nd, 2010

Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11	MAR 12	MAY 12	JUL 12
MGEX	721.00	735.00	742.25	737.00	734.00	713.25	716.75	717.00	717.25	705.00
NCI	SEP 10									
MGEX	384.00									
NSI	SEP 10									
MGEX	989.00									
SRWI	SEP 10	NOV 10	DEC 10							
MGEX	594.00	620.00	678.00							
HRSI	SEP 10									
MGEX	644.00									
HRWI	SEP 10									
MGEX	582.00									
Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11				
CBOT	680.75	713.75	737.75	734.75	715.00	720.00				
Wheat	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11				
KBOT	718.00	732.25	743.50	736.25	718.25	722.00				
Corn	SEP 10	DEC 10	MAR 10	MAY 11	JUL 11	SEP 11				
CBOT	433.00	447.50	460.75	467.25	472.75	461.50				
Soybeans	SEP 10	NOV 10	JAN 11	MAR 11	MAY 11					
CBOT	1007.50	1009.00	1018.50	1025.00	1029.25					
Oats	SEP 10	DEC 10	MAR 11							
CBOT	272.00	284.00	295.00							
Soybean Meal	SEP 10	OCT 10	DEC 10							
CBOT	3022	2948	2961							
Soybean Oil	SEP 10	OCT 10	DEC 10							
CBOT	3966	3982	4020							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	71	2	150		Wheat					
Durum	179	7	75		Durum					
Corn					Corn					
Oats					Oats					
Barley	32	1			Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	282	(Unit Trains are not totaled)	225		Total	0	0	0	0	0

**MGEX Spring Wheat**

**DEC**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

735.00

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	SEP	SEP	SEP	SEP
UNCH - UP 15	12%	-30N -15	7.05.00 - 7.20.00	To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 10	13%	-20*	7.15.00		Basis Price	CASH PRICE
DN 15	13.5%	+5 +10	7.40.00 - 7.45.00	-95	6.40.00	-----
UP 5 - UNCH	14%	+75 +110N	8.10.00 - 8.45.00	-20	7.15.00	-----
NO COMP	14.5%	+125	8.60.00			
UP 10 - DN 40	15%	+410 +425	11.45.00 - 11.60.00	+40	7.75.00	-----
N/Q	16%					
N/Q	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	NO COMP	+400	11.25.00
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
NO COMP	No. 2/14%	-100	8.35.00				
N/Q	No. 3/14%	-----		Train*			

**WINTER WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-57	6.78.00
N/Q	12%	-----		-32	7.03.00
N/Q	13%	-----		-22	7.13.00
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.  
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

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**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ¼ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ¼ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		<b>To-Arrive</b>		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Balance Milling	N/Q		Durum traded low as: ----- as is:	Rail	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:	Truck	N/Q	-----
Duluth:	N/Q					

**CORN**

Basis Chicago Corn Stlmt.	DEC	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	447.50	UNCH	-71 B	3.76.50 B	OCT -75 (DEC) 3.72.50 NOV -59 (DEC) 3.88.50 R/O -48 (DEC) 4.19.25	Rail	-71	3.76.50
						Truck	-71	3.76.50

**OATS**

Basis Chicago Oats Stlmt.	DEC	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	284.00	OVER TO DEC	----	----		Rail	-10 +5	2.74.00 - 2.89.00
						Truck	-10 +5	2.74.00 - 2.89.00

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	3.00 B	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard			N/Q		<b>To-Arrive</b>		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	3.00	N/B
<b>Barley Comments:</b>					Truck	3.00	N/B

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1&#2 Rye (over 5%th)	
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.25	N/Q	
				Truck	4.25	N/Q	

**SOYBEANS**

Basis Chicago Soybean Stlmt.	NOV	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1009.00	DN 6	9.47.00 B -62 B		OCT -68 (NOV) 9.41.00 NOV -49 (NOV) 9.22.00 R/O -60 (MAR) 9.49.00	Rail	-69	9.40.00
						Truck	-69	9.40.00

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



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Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEU0	710.75	724.25	726.5	713.5 A	721 A		721	+10.25
MWEZ0	726	723.25	740.5	723.25	736.5	733.75	735	+9
MWEH1	733.25	731.5	747.75	731.5	743.25	741.25	742.25	+9
MWEK1	732.75	732.5	743 B	732	737.25	736.75	737	+4.25
MWEN1	729.75	728.5	740	728	735.25	732.75	734	+4.25
MWEU1	717.75	712	722.25 B	712	713.5	713	713.25	-4.5
MWEZ1	721.25	720	725.25	716 A	716.75	716.5	716.75	-4.5
MWEH2	722.75	723.25	723.25	716.25 A	717 A		717	-5.75
MWEK2	720.5	717.75	720.75 B	716 A	717.25		717.25	-3.25
MWEN2	703.75						705	+1.25

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**Closing Sheets : Indexes**

Product	Prev. Settle	Open	High	Low	Settle	Change
ICU0	384				384	unch
IHU0	577				582	+5
IPU0	635				644	+9
ISU0	986				989	+3
IWU0	590				594	+4
IWX0	616				620	+4
IWZ0	674				678	+4

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# Closing Sheets : Options

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Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWH1 C0560	184.375							193	+8.625
OMWH1 C0570	176.25							184.875	+8.625
OMWH1 C0600	153.25							161.625	+8.375
OMWH1 C0650	119.625							127.25	+7.625
OMWH1 C0660	113.625							121	+7.375
OMWH1 C0750	69.75							75.375	+5.625
OMWH1 C0800	52.75							57.25	+4.5
OMWH1 C0900	29.875							32.5	+2.625
OMWH1 C0980	19.25							20.625	+1.375
OMWH1 C1000	17.25							18.5	+1.25
OMWH1 P0490	3							3	unch
OMWH1 P0500	3.75							3.75	unch
OMWH1 P0510	4.625							4.5	-0.125
OMWH1 P0560	11.25							11	-0.25
OMWH1 P0610	23							22.125	-0.875
OMWH1 P0650	36.5							35	-1.5
OMWH1 P0730	74.75							71.75	-3
OMWZ0 C0500	226.5							235.625	+9.125
OMWZ0 C0520	207.125							216.375	+9.25
OMWZ0 C0540	188.25							197.375	+9.125
OMWZ0 C0550	179							188.125	+9.125
OMWZ0 C0555	174.375							183.5	+9.125
OMWZ0 C0560	169.875							179	+9.125
OMWZ0 C0570	161							170	+9
OMWZ0 C0580	152.25							161.25	+9
OMWZ0 C0600	135.5							144.25	+8.75
OMWZ0 C0620	119.875							128.25	+8.375
OMWZ0 C0625	116.125	121.5	121	125.375B	121	121.5	121	124.375	+8.25
OMWZ0 C0630	112.375							120.625	+8.25
OMWZ0 C0640	105.25							113.25	+8



# Closing Sheets : Options

Thursday, September 2, 2010

Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWZ0 C0650	98.5							106.25	+7.75
OMWZ0 C0660	92							99.375	+7.375
OMWZ0 C0690	74.375							80.75	+6.375
OMWZ0 C0700	69.125							75.125	+6
OMWZ0 C0710	64.125							69.875	+5.75
OMWZ0 C0725	57.25							62.375	+5.125
OMWZ0 C0740	51.25							55.75	+4.5
OMWZ0 C0750	47.5							51.75	+4.25
OMWZ0 C0760	44.125							48.125	+4
OMWZ0 C0770	40.875							44.625	+3.75
OMWZ0 C0780	38							41.5	+3.5
OMWZ0 C0800	32.75							35.625	+2.875
OMWZ0 C0820	28.125							30.75	+2.625
OMWZ0 C0830	26.125							28.5	+2.375
OMWZ0 C0850	22.625							24.5	+1.875
OMWZ0 C0900	15.75							17	+1.25
OMWZ0 C0910	14.625							15.875	+1.25
OMWZ0 P0460	0.125							0.25	+0.125
OMWZ0 P0470	0.25							0.25	unch
OMWZ0 P0490	0.5							0.625	+0.125
OMWZ0 P0500	0.625							0.75	+0.125
OMWZ0 P0510	0.875							1.125	+0.25
OMWZ0 P0520	1.25							1.5	+0.25
OMWZ0 P0530	1.75							1.875	+0.125
OMWZ0 P0540	2.375							2.5	+0.125
OMWZ0 P0550	3							3.25	+0.25
OMWZ0 P0555	3.5							3.625	+0.125
OMWZ0 P0560	4							4.125	+0.125
OMWZ0 P0570	5							5.125	+0.125
OMWZ0 P0580	6.375							6.375	unch



Closing Sheets : Options  
Thursday, September 2, 2010

Product	Prev. Settle	Open	Open (OO)	High	High (OO)	Low	Low (OO)	Settle	Change
OMWZ0 P0600	9.625							9.375	-0.25
OMWZ0 P0620	13.875							13.375	-0.5
OMWZ0 P0630	16.5							15.625	-0.875
OMWZ0 P0640	19.375							18.375	-1
OMWZ0 P0650	22.5							21.25	-1.25
OMWZ0 P0660	26							24.5	-1.5
OMWZ0 P0670	29.75							28	-1.75
OMWZ0 P0675	31.875							29.75	-2.125
OMWZ0 P0700	43.125							40.25	-2.875
OMWZ0 P0720	53.5							49.875	-3.625
OMWZ0 P0740	65.25							60.75	-4.5
OMWZ0 P0750	71.5							66.75	-4.75
OMWZ0 P0800	106.625							100.625	-6
OMWZ0 P0850	146.5							139.5	-7

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