



James D. Facente – Director, Market Operations, Clearing and IT

James joined MGEX in 1994 and accepted the position of Director, Market Operations, Clearing and IT in 2005.

Before accepting his current position, James held various positions on the trading floor, was an investigator with the A&I department, and has worked throughout the Market Operations, Clearing and IT departments.

James manages the Market Operations, Clearing and IT departments in the day to day operations of the Exchange. These departments ensure trading on the floor and electronically go smoothly. He is also responsible for initiatives MGEX takes to improve the transparency of the marketplace.

James led his team in the migration to the CME Globex® platform in January 2008. This platform has led to numerous electronic trading records including the two all-time highest electronic volume months in January and February and 11 of the top 20 all time electronic daily volumes as of May 1, 2008.

James graduated with honors from the University Minnesota College of Agriculture with a B.S. in Applied Economics.