



MINNEAPOLIS GRAIN EXCHANGE

MEMO

TO: Mark G. Bagan, President & CEO
Members and Owners

FROM: Appointed Tellers

DATE: October 4, 2007

SUBJECT: Teller's Report

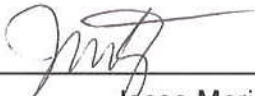
We, the duly appointed Tellers, did receive and count ballots for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange. Following are the results:

Votes on ballots received:	318
Less voided votes on ballots:	<u>6</u>
Total votes on valid ballots:	312

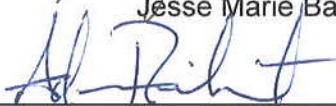
Candidates:

* Daniel F. Brophy	247
Patrick J. Commerford	27
Martin F. Farrell (Incumbent)	115
* Gregory G. Konsor (Incumbent)	155
Cliff W. Larson, III (Incumbent)	58
Randal L. Narloch (Incumbent)	101
Scott R. O'Donnell (Incumbent)	47
* Michael L. Ricks (Incumbent)	132
* Gary S. Weber	147


* Declared Winner



Jesse Marie Bartz



Adam P. Reinhart



Louis P. West