



## MARKET NEWS

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MGEX, one of the world's largest and most active cash grain markets, is informing all market participants of the following:

Due to changes in rate structures by a Class 1 rail carrier, effective January 4, 2010, daily cash wheat and durum basis will be quoted as a delivered Chicago value. Applicable freight differentials to Minneapolis/St. Paul and Duluth/Superior delivery points will also be provided. Prices will continue to reflect values of railcars offered and traded in the Exchange Room of MGEX for spot or immediate shipment.

The MGEX Exchange Room hosts on-site USDA representation which provides daily and weekly cash grain reports posted on the MGEX website at [www.mgex.com](http://www.mgex.com). For additional information, contact the USDA representative in the MGEX Exchange Room at (612) 370-3258.

Since 1881, MGEX has hosted a cash grain market for wheat, durum, corn, oats, barley, rye, soybeans, sunflowers and various other commodities. Today, hundreds of millions of dollars in cash grain trades annually in the MGEX Exchange Room, providing values used by the world's futures markets in basis trading. MGEX member firms with trading privileges have access to the Exchange Room to offer and trade their various grains. Firms interested in cash grain trading in the MGEX Exchange Room may contact Rita Maloney at 612-321-7140 or [rmaloney@mgex.com](mailto:rmaloney@mgex.com).