MGEX Extends Congratulations to Bitnomial

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announces that earlier today, one of the Exchange’s business partners, Bitnomial Exchange, LLC (Bitnomial) received designation from the Commodity Futures Trading Commission as a DCM. This designation paves the way for Bitnomial to launch physically delivered Bitcoin futures and options contracts. MGEX will be providing clearing services to Bitnomial for these new products.

“MGEX extends congratulations to Bitnomial on this accomplishment,” said Mark G. Bagan, MGEX President & CEO. “Having worked with the team at Bitnomial preparing for the pending launch, we have gotten to know the talent and knowledge of the team at Bitnomial; their determination no doubt led them to this milestone. MGEX looks forward to a strong and successful partnership with Bitnomial.”

Additional information related to clearing at MGEX will be shared with MGEX Clearing Members as appropriate.

Additional information on Bitnomial can be found at bitnomial.com.

About MGEX
MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), SPIKES Futures, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). In addition, MGEX provides DCM, DCO and cash market services to business partners in an array of asset classes. To learn more about MGEX visit www.mgex.com.