



NEWS ALERT

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MGEX Board Appoints Public Directors, Officers, Committee Assignments

MINNEAPOLIS – MGEX (Exchange), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announced its Board of Directors (Board) named 2010-2011 public directors and officers, and assigned committee representatives.

At the October 19 meeting, the MGEX Board of Directors appointed Curt Denisuik, William R. Power, Steve Fanady and Alan Swimmer as public directors who will each serve a one year term.

The Board elected officers and members for the executive committee. Michael L. Ricks was named Board chairperson. Other Board officer positions named were as follows: Gary S. Weber, first vice chairperson; Richard A. Dusek, second vice chairperson. Completing the five-member executive committee are Steve Fanady and William R. Power.

“As MGEX grows and diversifies our business, we will look to the leadership on our Board of Directors to guide the Exchange into the future,” Mark G. Bagan, President & CEO, MGEX said. “On behalf of the entire management team, I would like to thank each Board member for his commitment to the Exchange. We welcome the returning Board members, newly elected members and public directors and look forward to building on our past as we focus on the bright future of MGEX,” Bagan said.

Committee assignments were also identified at the meeting. A list of chairpersons is below.

Committee - Chairperson

Business Conduct – Michael L. Ricks

Cash Markets – Richard A. Dusek

Clearing House – Scott A. Cordes

Contracts – Richard A. Dusek

Exchange Room – Martin F. Farrell

Finance – Gary S. Weber

Futures Trading Conduct – Michael L. Ricks

Membership – Joseph L. Tabet

Nominations – Scott A. Cordes

Personnel & Compensation – Scott A. Cordes

Regulatory Oversight – William R. Power

Quotations – Albert Cyrlin

Exchange officers were also appointed: President & CEO Mark G. Bagan, Corporate Secretary & Treasurer Layne G. Carlson and Assistant Corporate Secretary Jesse M. Bartz.



About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about MGEX visit www.mgex.com.