



NEWS ALERT

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MGEX BOARD OF DIRECTORS APPOINTS PUBLIC DIRECTORS, OFFICERS

MINNEAPOLIS – At the October 19 organizational meeting, MGEX (Exchange) Board of Directors (Board) named its 2009-2010 public directors and officers, and assigned committee representatives. Four public directors were appointed by the Board each serving one-year terms. Curt Denisuik, Director of Commodity Risk Management, Canadian Wheat Board, William R. Power and Steve Fanady return to the Board. Alan Swimmer, who brings a wealth of experience from the managed money sector of the industry, is the newly named public director on the MGEX Board.

The Board elected officers and members for the executive committee. Michael L. Ricks, Cargill, Inc., was named Board chairperson. Other Board officer positions named were as follows: Christopher T. Matzdorf, UBS Securities, LLC, first vice chairperson; Gary S. Weber, second vice chairperson. Completing the five-member executive committee are William R. Power and Steve Fanady.

“On behalf of the entire management team, I am very pleased to again be working with our Board as we look to grow and diversify MGEX,” Mark G. Bagan, President & CEO, MGEX said. “The talent pool is rich, as evidenced by those selected this year. With the returning leadership and building on the accomplishments of the past Board, the future is extremely bright for MGEX,” Bagan said.

Committee assignments were also identified at the organizational meeting. A list of chairpersons is included below.

Committee - Chairperson

Finance – Christopher T. Matzdorf

Membership – Scott O. Hedin

Exchange Room – Christopher T. Matzdorf

Personnel & Compensation – Scott O. Hedin

Business Conduct – Michael L. Ricks

Cash Markets – Scott D. Nagel

Futures Trading Conduct – Michael L. Ricks

Clearing House – Christopher T. Matzdorf

Contracts – Richard A Dusek

Nominations - Scott A. Cordes

Quotations – Scott O. Hedin

Exchange officers were also appointed: President & CEO Mark G. Bagan, Corporate Secretary & Treasurer Layne G. Carlson and Assistant Corporate Secretary Jesse M. Bartz.



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About Minneapolis Grain Exchange

MGEX, established in 1881, is the only market for Hard Red Spring Wheat, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about the MGEX visit our website at www.mgex.com.