



## MEMO

**TO:** MGEX Members, Clearing Members & Customers

**FROM:** Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

**DATE:** December 22, 2008

**SUBJECT:** Closing Period & Settlement Process

While the trading hours for Hard Red Spring Wheat (HRSW) futures have been extended until 1:30 p.m., the settlement period will continue to occur from 1:14 p.m. to 1:15 p.m.