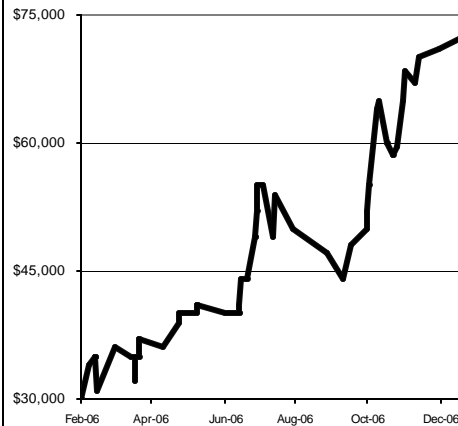


Benefits of Membership

- Reduced exchange fees
- Access to the Trading Floor
 - News wire service from CQG, DTN and eSignal
 - Quotes from MGEX and other major exchanges
- Investment in a 125-year-old business, one of the few remaining bricks and mortar exchanges

2006 Membership Sales



For up-to-date membership prices, please visit www.mgex.com/seat_prices.html.

MGEX Membership Department Staff

Jesse Marie Bartz
*Chief of Staff &
Assistant Corporate Secretary*
Phone: (612) 321-7122
Email: jbartz@mgex.com

Adam Reinhart
Membership & Executive Assistant
Phone: (612) 321-7158
Email: areinhart@mgex.com

Louis P. West
Executive Administrative Assistant
Phone: (612) 321-7153
Email: lwest@mgex.com



400 S. 4th Street
111 Grain Exchange Building
Minneapolis, MN 55415

Phone: (612) 321-7101
Fax: (612) 321-7121

Membership at
the Minneapolis
Grain Exchange



Interested in Membership at the MGEX?



Pit traders at the MGEX.

The Minneapolis Grain Exchange (MGEX) is comprised of nearly 400 members and is governed by a board of directors consisting of fourteen member directors and four public directors. Members come from differing backgrounds and fulfill many roles. Representatives of multi-national companies, brokers filling orders for customers, speculators who work only for themselves and investors make up the body of the MGEX membership.



The MGEX Trading Floor, circa 1895.

Types of Membership

There are two types of membership at the MGEX and both qualify for reduced transaction fees.

A full membership at the MGEX secures trading privileges, voting rights and the opportunity to become a clearing member. Full members can become a broker in the pit with proper registration with the National Futures Association.

A delegate membership can be leased for a minimum of three months. Delegate members can trade for their own account with proper registration as a floor trader with the National Futures Association.

MGEX memberships are bought and sold between individuals and firms, and price fluctuates according to supply and demand. As a testament to the value of membership, the price of membership at the MGEX rose 242% in 2006.

How to Become a Member

Becoming a member of the Minneapolis Grain Exchange involves a simple multi-step procedure in order to ensure the integrity of our members and our exchange. Please visit www.mgex.com/app_procedures.html or call a representative from the

membership department for more information on the application process.

The Value of Membership

In an ever-changing industry, you can count on the Minneapolis Grain Exchange and its 125-year history to deliver reliable service and quality products. That's why membership at the MGEX is such a great value. You can hold an investment with growth potential and reduce your trading costs as a member.

About the MGEX

The Minneapolis Grain Exchange is a non-profit, membership organization. MGEX provides facilities for and oversight of trading that occurs on the Exchange but does not participate in trading and does not establish prices. Memberships at the MGEX are bought and sold between individuals and firms. There are a fixed number of memberships, or seats, therefore the price fluctuates according to supply and demand.

