



## NEWS ALERT

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### **MGEX Membership Elects New Board of Directors**

MINNEAPOLIS – MGEX (Exchange), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announced results of its annual Board of Directors (Board) election, held October 7, 2010. Re-elected to the Board was incumbent Scott A. Cordes from Country Hedging, Inc. Newly elected Directors were Albert Cyrlin, Martin F. Farrell and Joseph L. Tabet. Each will serve two year terms, effective immediately.

MGEX Chief of Staff and Assistant Corporate Secretary Jesse Marie Bartz reported seven candidates ran for four open Board positions. A total of 315 votes on proxies were received.

The newly elected Board will meet October 19, 2010 to elect the Executive Committee, Board officers and appoint the four public directors.

“The Exchange would like to welcome the three new directors to the Board,” Mark G. Bagan, President & CEO, MGEX said. “This is an exciting time for MGEX given our recent reincorporation which was completed in September. Additionally, on behalf of MGEX, I would like to thank outgoing directors Christopher T. Matzdorf, Scott O. Hedin and Scott D. Nagel for their Board service and dedication to the MGEX membership,” Bagan said.

Information on MGEX products, services and history can be found on the Exchange’s website at [www.mgex.com](http://www.mgex.com).



### **About MGEX**

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).