



MEMO

TO: MGEX Members

FROM: Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

DATE: December 20, 2008

SUBJECT: Rulebook Amendments & Trading Hours

The MGEX ownership overwhelmingly voted to approve changes to the Rulebook in a ballot that was counted on November 18th. Most changes will be effective on Monday, December 22, 2008. The changes that pertain to Hard Red Spring Wheat (HRSW) options will not be effective until a later date. MGEX Management will send notification in advance of the effective date. In addition, please note that effective Friday, December 19, 2008, HRSW and National Corn Index futures no longer trade by open outcry.

Finally, the trading hours for HRSW futures have been extended to 1:30 p.m. effective Monday, December 22, 2008.