



## NEWS ALERT

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### **MGEX Opens 2011 with Strong January Volume and Open Interest Increases**

MINNEAPOLIS – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today announced January total Exchange volume of 151,714 contracts, a 50 percent increase over January 2010 total volume. The increase was led by trading of the Exchange's flagship Hard Red Spring Wheat (HRSW) futures contract which marked 149,924 contracts traded, a 51 percent increase. HRSW options trading increased 17 percent in the year-over-year period.

MGEX open interest in January finished 55 percent higher than the same period a year ago with 76,893 open contracts through January 31 trading. Six trading days during the month ranked in the top 20 all time for open interest records. January 3 was a top five day with 77,493 open contracts. Open interest in HRSW options contracts increased 178 percent over January 2010.

"Increased worldwide demand for high protein wheat, weather concerns and tight ending stocks all contributed to increased volume for our spring wheat contract in January," Mark G. Bagan, President & CEO, MGEX said. "We continue to encourage new participation in our legacy contract in North America and across the globe," Bagan said.

January 2011 electronic trading was the sixth-highest electronic trading month in Exchange history with 133,399 contracts trading electronically. It marks a 57 percent increase over January 2010 electronic trading volume.

Fiscal year-to-date trading volume, September 2010 through January 2011, is up 42 percent over the same period a year ago.

Exchange volume and open interest records can be found at [www.mgex.com](http://www.mgex.com).



### **About MGEX**

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).