



MEMO

TO: MGEX Clearing Members
FROM: MGEX Department of Audits and Investigations
DATE: October 17, 2019
SUBJECT: R-Cross and Pre-Execution Communication Functionality

Effective for the trading session of Monday, November 25th, 2019, MGEX will be going live with new Request for Quote (“RFQ”) + Request for Cross (“RFC”) (“R-Cross”) functionality. The new R-Cross protocol will enable brokers who engage in allowable pre-execution communications the ability to enter a two-sided order in Futures and Options for MGEX Agricultural Indexes and Hard Red Spring Wheat transactions executed on the Electronic Trading System in accordance with the provisions in MGEX Rule 730.01.

Please see the associated Pre-Execution Communication & Crossing Protocols FAQ for additional information.

If there are any questions, please feel free to contact the Department of Audits and Investigations at 612-321-7101 or compliance@mgex.com.