



**MEMO**

**TO:** Members, Market Participants, Clearing Members, Customers, Registered Firms and Corporations, and all nonmembers approved as Regular

**FROM:** Eric J. Delain, Chief Regulatory Officer

**DATE:** October 17, 2012

**SUBJECT:** Immediate Implementation of MGEX Regulation 2069.00.

This memo is being issued to notify all Members, Market Participants, Clearing Members, Customers, Registered Firms and Corporations, and all nonmembers approved as Regular of the immediate implementation of **MGEX Regulation 2069.00.**, the full text of which follows below.

**2069.00. REPORTING REQUIREMENTS AND SANCTIONS**

- A. Members, Market Participants, Clearing Members, customers, Registered Firms and Corporations and all nonmembers approved as Regular are required to submit all data, records and other information requested by the Exchange or required by MGEX Rules and Regulations in an accurate, complete and timely manner, and in a method and format agreeable to the Exchange.
- B. The Exchange shall have the authority to impose summary fines on Members, Market Participants, Clearing Members, customers, Registered Firms and Corporations and all nonmembers approved as Regular not to exceed \$5,000 per offense for individuals and not to exceed \$10,000 per offense for firms and corporations for the inaccurate, incomplete or untimely submission of data, records or information submitted to the Exchange.

Notwithstanding anything to the contrary, the Department of Audits and Investigations may, at any time, take further action including, but not limited to, referring the matter to the Disciplinary Committee for failing to comply with this regulation.

Please be conscious of how this Regulation, as well as all other MGEX Rules and Regulations, impacts your compliance with all reporting requirements set forth by MGEX. **For clarity, failure to comply with any provision in the MGEX Rules and Regulations covered by new Regulation 2069.00. may result in a summary fine or referral to the Disciplinary Committee.** Any fines levied are not subject to negotiation or waiver. The MGEX Rules and Regulations can be found at [www.mgex.com](http://www.mgex.com).

Please contact A&I at [compliance@mgex.com](mailto:compliance@mgex.com) with any questions or concerns.