



NEWS ALERT

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MGEX Sets New Volume and Open Interest Records in November

MINNEAPOLIS – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today announced November month end volume and open interest records. Total November volume reached 182,719 futures and options contracts traded, making it the best November volume on record and the eighth highest volume month in the history of the Exchange. The trading also represents a 21 percent increase over November 2009. Total exchange open interest reached an all-time high of 79,355 on November 9, breaking the previous record set in October 2007 by 2,550 contracts.

Through the first quarter of the fiscal year, MGEX total volume was 22 percent higher than the first quarter of last year.

A new November futures volume record was set last month, when 177,594 Hard Red Spring Wheat (HRSW) futures contracts traded. The total broke the previous November futures record set in 2007 and is a 20 percent volume increase over November of last year.

“Over the last 30 days, MGEX has witnessed a nearly 22 percent increase in trading volumes, and 37 percent increase in open interest which has not been seen in more than three years,” Mark G. Bagan, President & CEO, MGEX said. “The MGEX Clearing House has handled Spring Wheat contracts with a notional value of about \$7 billion in the last month alone,” Bagan said.

Options volume in November was the fourth highest November in Exchange history and was 84 percent higher than in the same period a year ago.

November electronic trading also reached a new mark as 157,474 contracts traded electronically. November 2010 electronic volume is now the third best electronic trading month ever at MGEX, behind June 2010 and August 2010.

Complete volume and open interest records are available at www.mgex.com.



About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about MGEX visit www.mgex.com.