



MEMO

TO: MGEX Market Participants
FROM: Adam Wysopal, Associate Corporate Counsel
DATE: August 15, 2017
SUBJECT: Electronic Warehouse Receipts

This memo is being issued as a reminder to all market participants that effective with the **September 2017** Hard Red Spring Wheat Futures Contract, all deliveries must be made with an electronic warehouse receipt pursuant to MGEX Resolution 804.00.

As a result of this change, market participants may need to take action. For example, if a holder of a paper receipt intends to deliver for the September 2017 contract month or any delivery period thereafter, the holder of a paper receipt must convert the paper receipt to an electronic warehouse receipt prior to delivery. Please see MGEX Resolution 804.00. to determine what action, if any, you may need to take.

As indicated in MGEX Resolution 804.00., market participants will utilize eGrain, Inc.'s eGrain System for the creation and transfer of electronic warehouse receipts. Please note that MGEX does not own or operate the eGrain System. Any questions pertaining to using the eGrain System should be directed to eGrain, Inc. (www.egrain.com).

If there are any questions about this memo, please contact Adam Wysopal at (612) 321-7141 or awysopal@mgex.com.