



MEMO

TO: Members, Clearing Members & Customers

FROM: Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

DATE: May 9, 2008

SUBJECT: Load-out and Storage Rates

The Minneapolis Grain Exchange has requested the Commodity Futures Trading Commission ("CFTC") approve changes to the load-out and storage rates on spring wheat delivered in satisfaction of a warehouse receipt issued under a futures contract. If approved, the increased rates will be effective for the September 2009 futures contract month and all contract months after September 2009. Specifically, the new load-out rate will be eight (8) cents per bushel. The storage rate would increase to five (5) cents per month beginning September 1, 2009.

Please note the current load-out rate of six (6) cents per bushel and the current storage rate of four (4) cents per month will apply to all warehouse receipts through August 31, 2009.