



December 1, 2011

MGEX Market Participants,

MGEX continues to work with the SIPC Trustee to expeditiously distribute additional funds to former MF Global customers. Further, MGEX wants to ensure all of our members and customers affected by the MF Global situation are aware of the claims process that the U.S. Bankruptcy Court approved last week.

The SIPC Trustee established separate, parallel customer claims processes: one for MF Global Inc.'s commodity future customers, a second for its securities customers, and a third for MF Global Inc.'s general creditors.

The claim forms are on the SIPC Trustee's website (www.mfglobaltrustee.com) and must be completed and filed, either electronically or by mail between December 2, 2011 and January 31, 2012, in order for any claim to be considered.

MGEX understands that the liquidation of MF Global has been a frustrating process. In an effort to clear up concerns regarding the shortfall of customer segregated funds, MGEX wants to clarify that at the time of the bankruptcy filing, all MF Global positions at MGEX were in compliance with our clearing margin requirements; the reported shortfall in funds exists at MF Global.

Additional information and updates can be found on the Trustee's website, www.mfglobaltrustee.com.

Regards,

A handwritten signature in black ink that reads "M Bagan". The signature is stylized and cursive.

Mark G. Bagan
President & CEO