



## NEWS ALERT

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### **MGEX ANNOUNCES STAFF PROMOTIONS, ADDITIONS**

MINNEAPOLIS — The Minneapolis Grain Exchange (“MGEX” or “Exchange”) announced recent changes to its personnel, including a number of staff promotions and additions.

James Facente, past Director of Market Operations and IT was given responsibility for the MGEX Clearing House in a restructuring move to improve Exchange efficiency. He is now Director, Market Operations, Clearing and IT. Other operational changes include the promotion of Ben Lundgren to Senior IT Systems Administrator, Doug Fries to Supervisor, Floor Operations and Lars Olson to Supervisor, Clearing House.

In marketing, Nancy Krull was promoted to Director, Marketing.

Other staff positions added in recent months to further Exchange growth include Cindy Cotcamp, Tenant Relations Manager; Mike Johnson, Risk Manager; and Joe Albrecht, Marketing and Sales Specialist.

“These changes codify the strength and commitment of our management team, which is determined to take the Exchange to new levels of success,” said Mark G. Bagan, President & CEO of the MGEX.

### **About Minneapolis Grain Exchange**

MGEX, established in 1881, is the only market for Hard Red Spring Wheat, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about the MGEX visit our website at [www.mgex.com](http://www.mgex.com).