



MEMO

TO: MGEX Members & Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright Margin Rate Changes

DATE: April 6, 2018

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Monday, April 9, 2018**.

<u>Outright Margin Rates</u>					
Commodity Code	Rate Type	Current Initial	Current Maintenance	New Initial	New Maintenance
Hard Red Spring Wheat (HRSW) May 18 – Jul 18	Spec	1,495	1,150	1,755	1,350
	Hedge/Member	1,150	1,150	1,350	1,350
Hard Red Spring Wheat (HRSW) Sep 18 – Dec 19	Spec	975	750	1,235	950
	Hedge/Member	750	750	950	950
Hard Red Spring Wheat Index (HRSI)	Spec	1,495	1,150	1,755	1,350
	Hedge/Member	1,150	1,150	1,350	1,350
National Corn Index (NCI)	Spec	715	550	780	600
	Hedge/Member	550	550	600	600
National Soybean Index (NSI)	Spec	1,690	1,300	1,820	1,400
	Hedge/Member	1,300	1,300	1,400	1,400

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.