



MEMO

TO: MGEX Members & Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright Margin Rate Changes

DATE: April 10, 2018

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Wednesday, April 11, 2018**.

<u>Outright Margin Rates</u>					
Commodity Code	Rate Type	Current Initial	Current Maintenance	New Initial	New Maintenance
Hard Red Spring Wheat (HRSW) May 18 – Jul 18	Spec	1,755	1,350	1,950	1,500
	Hedge/Member	1,350	1,350	1,500	1,500
Hard Red Spring Wheat (HRSW) Sep 18 – Dec 19	Spec	1,235	950	1,625	1,250
	Hedge/Member	950	950	1,250	1,250
	Spec	1,755	1,350	1,950	1,500
Hard Red Spring Wheat Index (HRSI)	Hedge/Member	1,350	1,350	1,500	1,500

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.