



## MEMO

**TO:** MGEX Members & Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** Outright Margin Rate Changes

**DATE:** October 18, 2017

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Thursday, October 19, 2017**.

<b>Outright Margin Rates</b>					
<b>Commodity Code</b>	<b>Rate Type</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
<b>Hard Red Spring Wheat (HRSW) Dec 17 – Mar 18</b>	Spec	2,405	1,850	2,145	1,650
	Hedge/Member	1,850	1,850	1,650	1,650
<b>Hard Red Spring Wheat (HRSW) May 18 – Jul 18</b>	Spec	2,210	1,700	1,950	1,500
	Hedge/Member	1,700	1,700	1,500	1,500
<b>Hard Red Spring Wheat (HRSW) Sep 18 – Sep 19</b>	Spec	1,300	1,000	1,040	800
	Hedge/Member	1,000	1,000	800	800
<b>Hard Red Spring Wheat Index (HRSI)</b>	Spec	2,405	1,850	2,145	1,650
	Hedge/Member	1,850	1,850	1,650	1,650

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.