



**Application  
For Membership**

*I hereby apply for Membership in the Minneapolis Grain Exchange, Inc. and warrant the truthfulness of my answers to all questions on this application and to any other questions that may be asked me by the Membership Committee or the staff of the Exchange.*

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Name as you wish it to appear in the Association records

Date \_\_\_\_\_

Date posted \_\_\_\_\_

**THIS APPLICATION MUST BE ACCOMPANIED BY \$1,200.00 NONREFUNDABLE TRANSFER FEE.**



3. Are you, or have you ever been a member of any other Commodity or Security Exchange? \_\_\_\_\_ If so, give Exchange name(s) and date(s).  
\_\_\_\_\_
4. Have you ever been rejected for membership on this or any other Exchange? \_\_\_\_\_ If so, give date(s) and details. \_\_\_\_\_  
\_\_\_\_\_
5. Are you, or have you ever been registered in any capacity with CFTC, SEC or NFA? \_\_\_\_\_ If so, list with dates:
- a) Name of Exchange(s) (with whom registered) \_\_\_\_\_
  - b) Date(s) \_\_\_\_\_
  - c) Details of any disciplinary action taken against you \_\_\_\_\_  
\_\_\_\_\_
6. Have you ever been expelled or suspended for this or any other Exchange? \_\_\_\_\_ If so, give details. \_\_\_\_\_  
\_\_\_\_\_
7. Have you ever been denied trading privileges on any Commodity or Security Exchange? \_\_\_\_\_ If so, give date(s) and details  
\_\_\_\_\_
8. Have you ever been found guilty of a rule violation of any Commodity or Security Exchange? \_\_\_\_\_ If so, give date(s) and details.  
\_\_\_\_\_
9. Have you ever failed in business? \_\_\_\_\_ If so, give details and attach copy of judgment from bankruptcy court and detail the status of settlement with secured and other creditors.  
\_\_\_\_\_
10. Have you ever filed for personal bankruptcy? \_\_\_\_\_ If so, attach copy of judgment from bankruptcy court and detail the status of settlement with secured and other creditors.  
\_\_\_\_\_
11. Have you ever been a member of a firm or an officer or director of a corporation that failed in business or filed for bankruptcy? \_\_\_\_\_ If so, give details or attach copy of judgment from bankruptcy and detail the status of settlement with secured and other creditors.  
\_\_\_\_\_
12. Have any judgments ever been entered against you, excluding minor traffic violations? \_\_\_\_\_ If so, explain and attach official documents.  
\_\_\_\_\_
13. Have you any pending complaints, litigation or unsatisfied judgments against you? \_\_\_\_\_ If so, explain and attach copies of official court documents.  
\_\_\_\_\_
14. Have you, or the firm with which you have been associated, ever been charged in a criminal action, indicated or a violation of any federal or state law or cited by the Commodity Futures Trading Commission (or its predecessor), the Securities and Exchange Commission or the NASD? \_\_\_\_\_ If so, attach details.  
\_\_\_\_\_
15. Have you ever been refused bond by a surety or indemnity company? \_\_\_\_\_
16. Are you presently bonded? \_\_\_\_\_ If so, by whom? \_\_\_\_\_

17. I intend to use my membership in the following manner:

CHECK ALL THAT ARE APPLICABLE

- Assignment for clearing privileges (Name of Clearing Member) \_\_\_\_\_
- Cash Trading
- Floor Broker
  - filling orders for clearing member to whom my membership is assigned
  - filling orders for other clearing members
  - personal customer business
- Personal trading  
I will clear trades through (if known) \_\_\_\_\_

18. a. I have obtained this membership through:

CHECK ONE:

- Purchase
- Transfer from \_\_\_\_\_ (transferor)

b. If membership obtained from transfer, check appropriate category:

- Family transfer
- Intra Firm Transfer
- Gift or Bequest
- Lease

19. What financial arrangements exist with respect to the purchase of this membership?

- No financial arrangements whatsoever exist
- Bank loan

Name of bank \_\_\_\_\_ Address \_\_\_\_\_

Is this loan secured? \_\_\_\_\_ If so, by what? \_\_\_\_\_

Is this loan guaranteed? \_\_\_\_\_ If, by whom? \_\_\_\_\_

- Personal loan

Name of person \_\_\_\_\_ Address \_\_\_\_\_

Is this loan secured? \_\_\_\_\_ If so, by what? \_\_\_\_\_

Is this loan guaranteed? \_\_\_\_\_ If so, by whom? \_\_\_\_\_

- Other arrangements \_\_\_\_\_

20. The following is a complete list of all brokerage houses with which I am carrying accounts or with which I have carried accounts during the past five years: (If more space is needed use separate sheet.)

BROKERAGE HOUSES	COMMODITIES TRADED (if any)	CITY	FROM	TO	CURRENT EQUITY

21. Are you familiar at this time with the provisions of the Rules of this Association about fraudulent representation or concealment made in connection with an APPLICATION FOR MEMBERSHIP, and the penalties provided therefore?
- YES     NO
22. Do you agree that you will read any and all of the Rules and Regulations of the Association with which you are not now familiar?
- YES     NO
23. If admitted to Membership, do you agree that you will do all in your power to carry out the objects and purposed of the Association and that you will abide and be governed by, and all Memberships issued to you or owned by you will be subject to the Charter, Rules, Regulations, customs and usages of the Minneapolis Grain Exchange, Inc., no existing or hereafter adopted; and that a compliance with the same and with the statements and agreements made in the APPLICATION FOR MEMBERSHIP and in this instrument, and all thereof, shall be and remain conditions precedent to the sale and transfer of any Membership or Memberships issued to you or owned by you; and do you agree that this agreement shall be binding upon your heirs, executors, administrators, successors and assigns?
- YES     NO

\_\_\_\_\_ Applicant Signature

SUBSCRIBED AND SWORN TO BEFORE ME

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, A.D., 20 \_\_\_\_\_

\_\_\_\_\_

Notary Public, \_\_\_\_\_ County,

State of \_\_\_\_\_

My Commission expires \_\_\_\_\_