



MEMO

TO: MGEX Members & Staff

FROM: Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

SUBJECT: Margins

DATE: February 11, 2008

The Minneapolis Grain Exchange Clearing House Committee has approved changes to clearing and exchange margin requirements for the Spring Wheat futures contract; the new rates are indicated below. The changes are effective for positions held at the close of business on February 11, 2008.

SPECULATIVE MARGINS		
Contract	Initial Margin	Maintenance Margin
Spring Wheat	\$7,150 per contract	\$5,500

HEDGE MARGINS		
Contract	Initial Margin	Maintenance Margin
Spring Wheat	\$5,500 per contract	\$5,500