



MEMO

TO: MGEX Members

FROM: Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

DATE: February 24, 2010

SUBJECT: Margins

MGEX has approved changes to clearing and exchange margin requirements for the Hard Red Spring Wheat (HRSW) and Wheat Index contracts. The changes, noted in bold and blue below, are effective for positions held at the close of business on Thursday, February 25, 2010.

SPECULATIVE MARGINS		
Contract	Initial Margin	Maintenance Margin
Hard Red Spring Wheat (HRSW)	\$1,950 per contract	\$1,500
Hard Red Spring Wheat Index (HRSI)	\$1,950 per contract	\$1,500
Hard Red Winter Wheat Index (HRWI)	\$1,950 per contract	\$1,500
Soft Red Winter Wheat Index (SRWI)	\$1,950 per contract	\$1,500
National Corn Index (NCI)	\$1,300 per contract	\$1,000
National Soybean Index (NSI)	\$3,250 per contract	\$2,500
HEDGE MARGINS		
Contract	Initial Margin	Maintenance Margin
Hard Red Spring Wheat (HRSW)	\$1,500 per contract	\$1,500
Hard Red Spring Wheat Index (HRSI)	\$1,500 per contract	\$1,500
Hard Red Winter Wheat Index (HRWI)	\$1,500 per contract	\$1,500
Soft Red Winter Wheat Index (SRWI)	\$1,500 per contract	\$1,500
National Corn Index (NCI)	\$1,000 per contract	\$1,000
National Soybean Index (NSI)	\$2,500 per contract	\$2,500