



SEGREGATION OF FUNDS AGREEMENT

ATTN: Minneapolis Grain Exchange
Membership Department
400 South 4th Street
Suite 111
Minneapolis, MN 55415-1413

We have on deposit, or may at some future date have on deposit, with the Minneapolis Grain Exchange ("MGEX") Clearing House, certain sums of money identified on our Recap Ledger as Customer Segregated, which may from time to time be invested in obligations of the U.S. Government or other securities permitted by law. These funds and securities have been received from customers to margin trades executed on MGEX, or represent money accrued to our customers as a result of such trades.

The foregoing described funds and securities, if any, and any subsequent additions thereto represent and include funds belonging to our customers trading in commodity futures and options contracts which are regulated by the Commodity Exchange Act ("CEA"), as amended, and are held and are to be held, in accordance with the provisions of the CEA. These funds are segregated and treated as belonging to our commodity customers rather than as belonging to ourselves.

Clearing Member:

General Partner or Principal Officer:

Name

Signature

Title

Date

Receipt is hereby acknowledged and we agree to the terms set forth therein.

MGEX:

Print or Type Name

Officer:

Signature

Title

Date