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MEMO TO: Mark G. Bagan, President
 Members and Owners

FROM: Appointed Tellers

SUBJECT: Tellers' Report

DATE: October 6, 2005

We, the duly appointed Tellers, did receive and count ballots for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange. Following are the results:

Votes on ballots received:	200
Less voided votes on ballots:	
Unauthorized signatures:	0
Unsigned Ballots received:	5
 Total votes on valid ballots:	 195

Floor Brokers	
Martin F. Farrell	*171
 Floor Traders	
Cliff W. Larson, III	*173
 Futures Commission Merchants	
Scott R. O'Donnell	*168
 Producers, Consumers, Processors, Distributors and Merchandisers	
Randal L. Narloch	*161
Michael L. Ricks	*162
 At Large	
Patrick J. Commerford	52
Charles A. Gallup	*186
Gregory G. Konsor	*136

*Declared Winner

Tellers:

cc: Chairperson of the Board
 Ballot Book
 Corporate Secretary
 Assistant Secretary

Official Bulletin Board
 CFTC

Scot Hemmesch

Tabitha Westberg

Domingo Williams