



MINNEAPOLIS GRAIN EXCHANGE

MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members
cc: Chairperson of the Board
Ballot Book
Corporate Secretary
Assistant Secretary
Official Bulletin Board
CFTC
FROM: Appointed Tellers
DATE: October 1, 2009
SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count ballots for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange. Following are the results:

Votes on ballots received: 298
Less voided votes on ballots: 7
Unauthorized voters: 1
Unmarked ballots: 1
Unsigned ballots: 5
Total votes on valid ballots: 291

Candidates:
\*Richard A. Dusek (Incumbent) 159
Gregory G. Konsor (Incumbent) 107
\*Michael L. Ricks (Incumbent) 136
John J. Stich 57
\*Gary S. Weber (Incumbent) 170

\* Declared Winner

Appointed Tellers:

Jesse M. Bartz (signature)

Elizabeth M. Garvey (signature)

Rochelle L. Olson (signature)