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MEMO TO: Mark G. Bagan, President
 Members and Owners

FROM: Appointed Tellers

SUBJECT: Tellers' Report

DATE: October 5, 2006

We, the duly appointed Tellers, did receive and count ballots for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange. Following are the results:

Votes on ballots received:	218
Less voided votes on ballots:	
Unauthorized signatures:	0
Unsigned Ballots received:	5
 Total votes on valid ballots:	 213

Floor Traders

Carter K. Ohrt *179

Futures Commission Merchants

Scott A. Cordes *162

**Producers, Consumers, Processors,
 Distributors and Merchandisers**

Richard E. Cole *168

Randy A. Marten *158

At Large

Richard H. Browne *149

Patrick J. Commerford 38

Scott O. Hedin *127

Philip J. Lindau, Jr. 92

Christopher T. Matzdorf *171

*Declared Winner

Tellers:

cc: Chairperson of the Board
 Ballot Book
 Corporate Secretary
 Assistant Secretary
 Official Bulletin Board
 CFTC

 Jesse Bartz

 Adam Reinhart

 Tabitha Westberg