



MINNEAPOLIS GRAIN EXCHANGE

MEMO

**TO:** Mark G. Bagan, President & CEO  
 MGEX Members

**FROM:** Appointed Tellers

**DATE:** October 2, 2008

**SUBJECT:** Tellers' Report

**cc:** Chairperson of the Board  
 Ballot Book  
 Corporate Secretary  
 Assistant Secretary  
 Official Bulletin Board  
 CFTC

We, the duly appointed Tellers, did receive and count ballots for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange. Following are the results:

Votes on ballots received: 301

Less voided votes on ballots: 7

    Unauthorized voters: 0

    Unmarked ballots: 0

    Unsigned ballots: 7

Total votes on valid ballots: 294

Candidates:

Richard H. Browne (Incumbent)	109
* Scott A. Cordes (Incumbent)	237
* Scott O. Hedin (Incumbent)	199
Randy A. Marten (Incumbent)	24
* Christopher T. Matzdorf (Incumbent)	198
* Scott D. Nagel	236
Mark D. Wilson	53

\* Declared Winner

Appointed Tellers:



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 Jesse M. Bartz



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 Adam P. Reinhart



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 Louis P. West